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RETURN TO:

SHELTER BAY COMPANY P.O. Box 30568 Seattle, WA 53133

109579-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

Tax # 5100-002-200-0000

KNOW ALL MEN BY THESE PRESENT THAT:

ROBERT ROBINSON and JODEE ROBINSON, husband and wife

Lessee(s) of a certain sublease dated the 8th day of October, 1969
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 2nd day of September, 1980 in accordance with Short Form Sublease No. 200 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8009020023
Volume 413 Pages 482-483 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

ROBERT ROBINSON and JODEE ROBINSON, husband and wife

Assignor(s), whose address is: 189 Island Drive, Friday harbor, WA 98250

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said STEVEN P. ELSTON and KATHLEEN M. ELSTON, husband and wife Assignee(s), whose address is: 11011 198th Place, SE, Snohomish, WA 98296

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Steven and Barbara Rice to Robert and Jodee Robinson, under Auditor's File No. 200301130354

THE REAL ESTATE described in said lease is as follows:

Lot No. 200, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's file No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this November, 2003.

Ho Day of

Assignor(s)

Assignee(s)

ROBERT ROBINSON

STEVEN P FISTON

JODEE ROBINSON

KATHLEEN M. ELSTON

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

NOV 1 4 2003

Amount Paid \$ (1)
Skagit Co. Treasurer
By Deputy

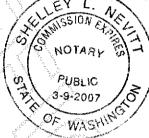
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| STATE OF WASHINGTON |) |
| Care of the Control o |) SS |
| COUNTY OF SKGIT |) |

day of November, 2003 before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared Washington

ROBERT ROBINSON and JODEE ROBINSON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



SS.

Notary public in and for the State of

Residing at Mount Vernor
My Commission Expires 3-9-07

STATE OF WASHINGTON

COUNTY OF SKAGIT

On this Coth day of November, 2003 before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared Washington

STEVEN P. ELSTON and KATHLEEN M. ELSTON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Notary Public in and for

Washington Mount Vernor Residing at My Commission Expires: 3-9-07

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: November 6, 2003

COMPANY

Skagit County Auditor

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