



200311100266
Skagit County Auditor

1/10/2003 Page 1 of 2 4:00PM

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133

Tax # L6439

LAND TITLE COMPANY OF SKAGIT COUNTY
109776-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

R. WENDELL HEDGES and LYNN A. HEDGES, husband and wife

Lessee(s) of a certain sublease dated the 1st day of June, 1977
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 20th
day of December, 1991 in accordance with Short Form Sublease No. 191 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 9112200058
Volume 1035 Pages 0007 - 0008 hereinafter known as Assignor, for and in consideration of the sum of
ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

R. WENDELL HEDGES and LYNN A. HEDGES, husband and wife

Assignor(s), whose address is: 227 Bellevue Way NE, #508, Bellevue, WA 98004

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

RICHARD M. SABIN and GAYLE A. SABIN, husband and wife

Assignee(s), whose address is: 191 Suquamish, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$791.00 is due and payable on
the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Gene and Elaine Mertz to R. Wendell and Lynn Hedges under Auditor's File No. 9209150161

THE REAL ESTATE described in said lease is as follows:

Lot No. 191, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit
County, Washington under Auditor's Filing No. 728258

Together with the following described parcel:

Beginning at the Southwest corner of Lot 191; thence South 9°00'00" East to the intersection with the line of
mean high tide; thence Easterly along the line of mean high tide to the intersection with a line projected South
9°00'00" East from the Southeast corner of Lot 191; thence North 9°00'00" West to the Southeast corner of
Lot 191; thence South 81°00'00" West a distance of 80.00 feet to the point of beginning.
Subject to easement of record.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 1st Day of
November, 2003

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

Assignor(s)

Assignee(s)

NOV 10 2003
R. WENDELL HEDGES
LYNN A. HEDGES
RICHARD M. SABIN
GAYLE A. SABIN
Amount Paid \$ 5833
Skagit County Treasurer
Deputy

STATE OF Washington)
COUNTY OF King) SS.

On this 6th day of November, 2003 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

R. WENDELL HEDGES and LYNN A. HEDGES

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



[Signature]
Notary public in and for the State of Washington

Residing at Billerica, Utah
My Commission Expires 4-01-07

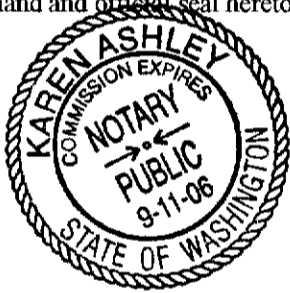
STATE OF Washington)
COUNTY OF Skagit) SS.

On this 3rd day of November, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

RICHARD M. SABIN and GAYLE A. SABIN

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Karen Ashley

[Signature]
Notary Public in and for the State of Washington

Residing at Sedro-Woolley
My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 11/7/03

[Signature]
Allan F. Osberg, President



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Skagit County Auditor