

After recording return to:

HORIZON BANK

P O BOX 580

BELLINGHAM, WA 98227-0580



200311100105

Skagit County Auditor

11/10/2003 Page 1 of 2 11:17AM

RELEASE OF ASSIGNMENT OF SUB-LEASE FOR SECURITY PURPOSES

THIS RELEASE OF ASSIGNMENT OF SUB-LEASE FOR SECURITY PURPOSES, dated this 31 day of October, 2003, is by and between HORIZON BANK, hereinafter referred to as "Assignee", and JAMES H. FOSTER and BETTY J. FOSTER, hereinafter referred to as "Assignors."

1. Recitals.

Assignors are sub-lessees on real property legally described as:

Lot 810, "Amended Survey of Shelter Bay, Division No. 5, Tribal and allotted lands Swinomish Indian Reservation,"

Tax Parcel No. 5100-005-810-000 (L84907).

Assignors previously assigned their interest in their sub-lease of the afore-described property to Horizon Bank as partial consideration for a secured loan wherein Fosters were borrowers and Horizon Bank was lender. Borrower has repaid Lender and is entitled to a release of this Assignment.

2. Release of Assignment of Sublease.

Assignee Horizon Bank hereby releases all of its right, title and interest in and to

the Assignment of Sublease for Security Purposes granted on the 8th day of April, 1998 by James H. Foster and Betty J. Foster as assignors, and Horizon Bank as Assignee. The afore-mentioned Assignment was recorded under Auditor's File No. 9804150035, records of Skagit County, Washington.

Horizon Bank, as evidenced by the signature of its authorized representative affixed hereto does hereby release any and all interest of any type or nature of Horizon Bank in and to the afore-described real property.

DATED the day and year first above written.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

NOV 04 2003

Amount Paid
By Skagit Co. Treasurer Deputy

HORIZON BANK:

By _____
JUDY E. BOXX, VP
Its: _____
BY: _____
RENEE A. NICHOLS, AVP



200311100105

Skagit County Auditor