



200311040136

Skagit County Auditor

11/4/2003 Page

1 of

3 3:35PM

When Recorded Return To:

Michael W. Hagan, Attorney
1000 SE Everett Mall Way, Suite 202
Everett, WA 98208

Filed for Record at Request of:

CHICAGO TITLE CO. *029086 ✓*

Escrow No. 20032080C

LPB 35

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

Reference Numbers of related documents: on page of document

Grantor(s): **SAMUEL G. GROW AND KELLI K. GROW** Additional Names on page of document

Grantee(s): **CITIFINANCIAL, INC.** Additional Names on page of document

Legal Description (abbreviated): Full legal on page of document

Assessor's Property Tax Parcel Account Number(s): **4386-000-002-0004**

The undersigned subordinator and owner agrees as follows:

1. **CITIFINANCIAL, INC.** referred to herein as "subordinator", is the owner and holder of a mortgage dated **JUNE 5, 2003**, which is recorded in volume of Mortgages, page , under auditor's file No. **200306090273**, records of **SKAGIT** County.
2. **Wells Fargo Home Mortgage Inc.** referred to herein as "lender", is the owner and holder of a mortgage dated **OCTOBER 27, 2003**, in the amount of \$157,694.00 and executed by **SAMUEL G. GROW and KELLI K. GROW** () which is recorded in volume of Mortgages, page , under auditor's file No. *200311040135*, records of **SKAGIT** County) or ((X) which is to be recorded concurrently herewith). *200311040135*
3. **SAMUEL G. GROW and KELLI K. GROW** referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, including any extension or renewal thereof, in amount not to exceed the principal sum stated above.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this *31* day of *October*, 2003

NOTICE: ON AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

[Signature]
SAMUEL G. GROW

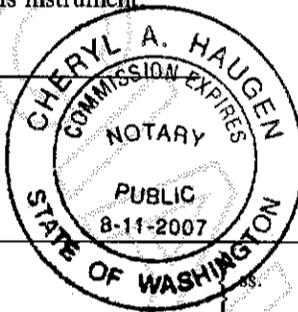
[Signature]
KELLI K. GROW

[Signature]
for Mr. Citifinancial

State of WASHINGTON
County of SKAGIT ss.

I certify that I know or have satisfactory evidence that SAMUEL G. GROW AND KELLI K. GROW is/are the person(s) who appeared before me, and said person(s) acknowledged that THEY signed this instrument and acknowledged it to be THEIR free and voluntary act for the uses and purposes mentioned in this instrument.

DATED: 10-4-03

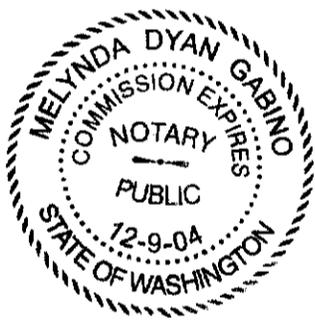


[Signature]
Notary Public in and for the State of Washington
residing at Mansfield
My appointment expires: 8-11-07

State of
County of SKAGIT

I certify that I know or have satisfactory evidence that Heather M. Carlson is/are the person(s) who appeared before me, and said person(s) acknowledged that she signed this instrument, on oath stated that she authorized to execute the instrument and acknowledged it as the Br. Manager of CITIFINANCIAL, INC. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED: 10-31-03



[Signature]
Notary Public in and for the State of Washington
residing at Skagit
My appointment expires: 12-9-04



Exhibit "A"

LOT 2, COUNTRY MEADOWS, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 12 OF PLATS, PAGE 33, RECORDS OF SKAGIT COUNTY, WASHINGTON.

EXCEPT THE EAST 10 FEET THEREOF CONVEYED TO SKAGIT COUNTY FOR ROAD PURPOSES BY DEED DATED AND RECORDED JANUARY 15, 1979 UNDER AUDITOR'S FILE NO. 894728, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON.



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Skagit County Auditor