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Amount Fr Skagit Co. Ti

FIRST AMERICAN TITLE CO.

SHELTER BAY 75007E ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: FIRST AMERICAN EXCHANGE, a Washington corporation

Lessee(s) of a certain sublease dated the 10th day of July, 1975
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 9th day of February, 1978 in accordance with Short Form Sublease No. 740 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 873523
Volume 304 Pages 513-514 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

FIRST AMERICAN EXCHANGE, a Washington corporation

Assignor(s), whose address is: 3202 Commercial Avenue, Anacortes, WA 98221

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JUDITH H. BENNETT and JOHN A. BENNETT, wife and husband Assignee(s), whose address is: 1369 G Street, Arcata, CA 95521

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company; in the amount of \$791.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Linda Leach to Paul and Dianne Busse under Auditor's File No. 8310180027
Paul Busse to Dianne Busse, Quit Claim under Auditor's File No. 9509110090
Dianne Busse to Busse Living Trust, Quit Claim under Auditor's File No. 9901230001
Busse Living Trust to First American Exchange under Auditor's File No. 200308060109

THE REAL ESTATE described in said lease is as follows:

Lot No. 740, "MAP OF SURVEY OF SHELTER BAY DIVISION NO. 4, Tribal and Allotted Lands of Swinomish Indian Reservations", Skagit County, Washington, recorded in Volume 48 of Official Records, page 627

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FIRST AMERICAN EXCHANGE

GALE A. HICKOK,
PRESIDENT

JOHN A. BENNETT

On this 23rd day of October, 2003 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

GALE A. HICKOK, PRESIDENT OF FIRST AMERICAN EXCHANGE, a Washington corporation, To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Notary public in and for the State of Washington

Residing at ANACORTES My Commission Expires 10-8-05

STATE OF CALIFORNIA

COUNTY OF HUMBOLDT

, 2003, before me, the undersigned, a Notary Public in On this 2/5t day of OCTOBER and for the State of California, duly commissioned and sworn, personally appeared JUDITH H. BENNETT and JOHN A. BENNETT, wife and husband, to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

BRENDA G. MALLOY COMM. #1363581 NOTARY PUBLIC HUMBOLDT COUNTY, CALIFORNIA My Commission Expires July 30, 2006

Notary Public in and for the State of California

Residing at ARCATA, CA My Commission Expires: C7/30/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 10/27/03

Allan F Osberg, President

Skagit County Auditor

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