

Shelter Bay Company  
P.O. Box 33368  
Seattle, WA 98133



200310310211  
Skagit County Auditor

10/31/2003 Page 1 of 2 3:48PM

Tax # 5100-003-515-0000

LAND TITLE COMPANY OF SKAGIT COUNTY

109506-PE

## SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

**Racanello Construction, Inc., a Washington Corporation**

Lessee(s) of a certain sublease dated the 4<sup>TH</sup> day of November, 1971  
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6<sup>th</sup>  
day of May, 1976 in accordance with Short Form Sublease No. 515 (Master Lease No. 5020 ,  
Contract No. 14-20-0500-2949 ) in records of Skagit County, Auditor's Filing No. 834461  
Volume 217 Pages 184-185 hereinafter known as Assignor, for and in consideration of the sum of ten  
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby  
acknowledged by

**Racanello Construction, Inc., a Washington Corporation**

Assignor(s), whose address is: P.O. Box 239, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

**A. ARTHUR YOUNG and CLAUDIA J. YOUNG, husband and wife**

Assignee(s), whose address is: 515 Kloshe Way, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said  
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,  
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the  
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-  
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws  
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)  
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees  
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next  
annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on  
the 1<sup>st</sup> day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Ronald Berger to Shirley Caron under Auditor's filing No. 9502170058

Shirley Caron to Racanello Const. under Auditor's filing No. 200304070261

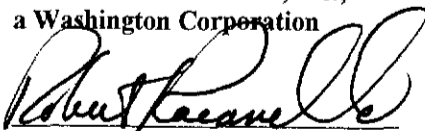
THE REAL ESTATE described in said lease is as follows:

Lot No. 515, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in official records of Skagit  
County, Washington under Auditor's Filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 24th Day of  
October, 2003

Assignor(s)

**Racanello Construction, Inc.,  
a Washington Corporation**

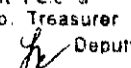
  
Robert Racanello, President

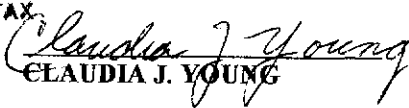
Assignee(s)

  
A. ARTHUR YOUNG

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

OCT 31 2003

Amount Paid \$  
Skagit Co. Treasurer  
By  Deputy

  
CLAUDIA J. YOUNG

STATE OF Washington)

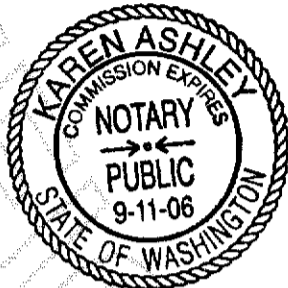
) SS.

COUNTY OF Skagit )

I certify that I know or have satisfactory evidence that **ROBERT RACANELLO** is the person who appeared before me, and said person acknowledged that HE signed this instrument, on oath stated that HE IS authorized to execute the instrument and acknowledge it as the **PRESIDENT** of **RACANELLO CONSTRUCTION, INC.** to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: October 27<sup>th</sup> 2003

**Karen Ashley**



*Karen Ashley*

Notary public in and for the State of Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF Washington)

) SS.

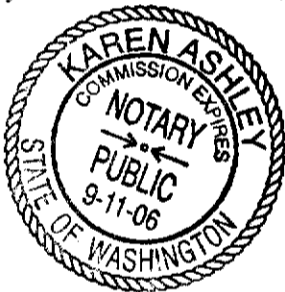
COUNTY OF Skagit )

On this 27<sup>th</sup> day of October, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

**A. ARTHUR YOUNG and CLAUDIA J. YOUNG**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



**Karen Ashley**

*Karen Ashley*

Notary Public in and for the State of Washington

Residing at Washington

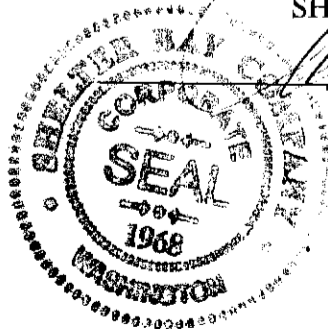
My Commission Expires: 9/11/06

### CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

**SHELTER BAY COMPANY**

Date: 10/28/03



*Allan F. Osberg*  
Allan F. Osberg, President



200310310211  
Skagit County Auditor