



200310280105

Skagit County Auditor

10/28/2003 Page

1 of

2 3:47PM

LAND TITLE COMPANY OF SKAGIT COUNTY

104934-PE

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

ROBERT RACANELLO and SUSIE RACANELLO, husband and wife

Lessee(s) of a certain sublease dated the 19th day of August, 1971
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 16th
day of June, 1977 in accordance with Short Form Sublease No. 525 (Master Lease No. 5020
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 858465
Volume 270 Pages 386-387 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

ROBERT RACANELLO and SUSIE RACANELLO, husband and wife

Assignor(s), whose address is: 14349 View Moor Drive, Mount Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
Racanello Construction, Inc., a Washington Corporation

Assignee(s), whose address is: 14349 View Moor Drive, Mount Vernon, WA 98273

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on
the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Howard and Janice Konishi to Woodinville Tire & Automotive Center, under Auditor's file No. 9104290056
Woodinville Tire & Automotive Center to Racanello Const. Inc., under Auditor's file No. 200208290065
Racanello Const. Inc. to Robert and Susie Racanello, under Auditor's file No. 200212050106
Robert and Susie Racanello to Racanello Const. Inc. under Auditor's File No. (to be recorded)
Racanello Const. Inc. to Robert Abrams under auditor's File No. (to be recorded)

THE REAL ESTATE described in said lease is as follows:

Lot No. 525, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in official records of Skagit
County, Washington under Auditor's Filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 28th Day ofJuly 2003Assignor(s)

ROBERT RACANELLO

SUSIE RACANELLO

Assignee(s)

Racanello Construction, Inc.

ROBERT RACANELLO, President5574
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAXAmount Paid \$
Skagit Co. Treasurer
By Deputy

STATE OF Washington)
) SS.
COUNTY OF Skagit)

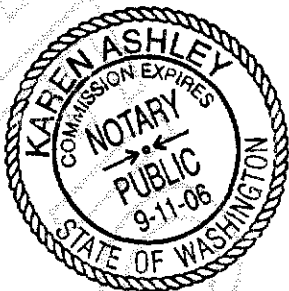
On this 8th day of July, 2003
and for the State of Washington

, before me, the undersigned, a Notary Public in
, duly commissioned and sworn, personally appeared

ROBERT RACANELLO and SUSIE RACANELLO

To me known to be the individual described in and who executed the foregoing instrument and acknowledged
to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses
and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Karen Ashley

Notary public in and for the State of

Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF Washington)
County of Skagit) SS:

I certify that I know or have satisfactory evidence that Robert Racanello
is the person who appeared before
me, and said person acknowledged that he signed this instrument, on oath stated that he is
authorized to execute the instrument and acknowledge it as the President
of Racanello Construction, Inc.

to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: July 8th 2003

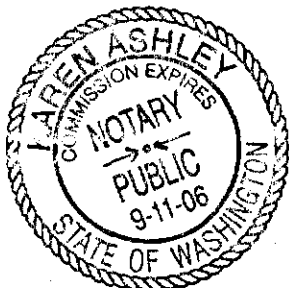
Karen Ashley

Karen Ashley

Notary Public in and for the State of Washington

Residing at Sedro-Woolley

My appointment expires: 9/11/06



CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent
to the above assignment of the aforesaid Sublease, subject to payments being made from
time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of
sublease, annual lease payments and maintenance fees and assessments for Shelter Bay
Community, Inc. as they become due. This consent does not relieve the Assignor(s) from
the obligation to make said payments in the event the Assignee(s) does not make said
payment, and by this consent Shelter Bay Company does hereby consent to the assignment
of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval
of the Board of Trustees of Shelter Bay Community, Inc.

Date: 10/21/03



SHELTER BAY COMPANY

Allan F. Osberg, President



200310280105

Skagit County Auditor