

Return Address:
Custom Recording Solution
2550 N Red Hill Ave
Santa Ana, CA 92705
800-756-3524 Ext 5011
CRS # 214177



200310280059
Skagit County Auditor

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Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

1. SUBORDINATION AGREEMENT

Reference Number(s) of Documents:

#200301070007 & #200306270136

Grantor(s) (Last name, first name, initials)

1. WASHINGTON MUTUAL BANK
2. HILL, SARAH

Additional names on page 1 of document.

Grantee(s) (Last name first, then first name and initials)

1. WELLS FARGO HOME MORTGAGE, INC.
2. _____

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

LOTS 1 THROUGH 4 AND THE EAST 6.4 FEET OF LOT 5, BLOCK 4, HAGADORN'S AND STEWART'S FIRST ADDITION TO THE CITY OF ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 1 OF PLATS, PAGE 37, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Additional legal is on page 5 of document.

Assessor's Property Tax Parcel/Account Number

P112696

☐ Assessor Tax # not yet assigned

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

RECORDING REQUESTED BY
Fidelity National Lenders Solution
2550 North Redhill Ave.
Santa Ana, CA 92753

AND WHEN REC WHEN RECORDED MAIL TO:
NAME WASHINGTON MUTUAL BANK
ADDRESS CONSUMER LOAN RECORDS CENTER
CITY ATTN: CLRVLTXX
STATE & ZIP 1170 SILBER ROAD
HOUSTON, TEXAS 77055 256 30229

SUBORDINATION AGREEMENT

This Subordination Agreement is dated for reference 08/26/2003 and is between
WASHINGTON MUTUAL BANK whose

principal address is 1401 SECOND AVENUE, SEATTLE, WA 98101,

(called "Junior Lender") and

New Senior Lender's
Name : Wells Fargo

Senior Lender's
Address : WELLS FARGO HOME MORTGAGE, INC. P.O. BOX 5137, DES MOINES, IA 503065137
(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note
(the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 01/01/2003 for \$60,000

Borrower(s) Name(s) ("Borrowers") : SARAH HILL, A SINGLE WOMAN AND LINDA M. LIBBY, A SINGLE

Property Address : 1308 34TH STREET ANACORTES, WA 98221-0000
WOMAN, IN INDETERMINATE INTERESTS

Legal Description of real property secured by Security Instrument ("Property") :

Recording Data on Security Instrument : Place : 01/07/2003

Recording Number : 200301070007 Book : _____ Page : _____

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage
loan on the Property with a new first priority mortgage loan secured by the Property from New



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Senior Lender in the original principal sum of \$ 182890.00

(the "New Senior Security Instrument"). *INST# 200306270136 RECORDED 6/27/03 IN SKAGIT COUNTY.*

New Senior Lender will financing not provide this without an agreement by Junior Lender to subordinate its lien/security interest lien/security in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1.Subordination to New Senior Security Instrument.

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2.No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3.No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4.Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5.Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6.Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7.Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8.Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.



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NEW SENIOR LENDER : Wells Fargo

JUNIOR LENDER : WASHINGTON MUTUAL BANK

BY : _____

BY : _____

David R. Heinz
Corporate Officer



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State of Washington)
) ss.
County of King)

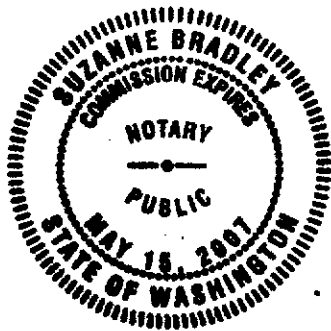
I certify that I know or have satisfactory evidence that David Heinz
is the person who appeared before me, and said person acknowledged that (he / she) signed
this instrument, on oath stated that (he / she) was authorized to execute the instrument and
acknowledge it as the Corporate Officer of Washington Mutual Bank to be the free and
voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: September 22, 2003

Suzanne Bradley
Notary Signature

(NOTARY SEAL)

Suzanne Bradley
Printed or typed name of Notary



Title: Notary Public
My Appointment expires: May 15, 2007

Prepared By:
David R. Heinz
Washington Mutual Bank
1170 Silber Road
Houston, TX 77055



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Exhibit "A"

Loan Number :

Borrower : SARAH HILL And LINDA M LIBBY

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT,
STATE OF WASHINGTON:
LOTS 1 THROUGH 4 AND THE EAST 6.4 FEET OF LOT 5, BLOCK 4, HAGADORN'S AND
STEWART'S FIRST ADDITION TO THE CITY OF ANACORTES, ACCORDING TO THE PLAT
THEREOF RECORDED IN VOLUME 1 OF PLATS, PAGE 37, RECORDS OF SKAGIT COUNTY,
WASHINGTON.



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