

WHEN RECORDED RETURN TO:

Skagit State Bank
301 E. Fairhaven Ave
P O Box 285
Burlington, WA 98233



200310240012
Skagit County Auditor

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WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) MARTIN COMMERCIAL FUELING INC. TIN: 91-0721682 P O BOX 408 BURLINGTON, WA 98233	2. Grantee(s)/Assignee/Beneficiary: Skagit State Bank 301 E. Fairhaven Ave P O Box 285 Burlington, WA 98233	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: **P23794**

Short Legal Description: **NE 1/4 SW 1/4 AF #8109080052**

Additional on page _____

Additional on page _____

Assessor's Tax Parcel ID#: **340406-1-002-0204**

Legal Description: **NE 1/4 SW 1/4 NE 1/4 LY SELY OF FRNTGE RD DK 12 LESS RT 1-002-03 TGW 9FT
STRIP CONVEYED BY AF #8109080052**

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Inventory, Accounts, Machinery, Equipment, Furniture, Fixtures and General Intangibles used in the operation of Martin Commercial Fueling, Inc. 1010 Goldenrod Road, Burlington; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds) including but not limited to the following: See attached Schedule "A".

4. ☒ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):

Original recording number _____

Office where recorded _____

Former name of debtor(s) _____

Dated 10/15, 2003

John A. Martin, President

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 1 - COUNTY AUDITOR

Skagit State Bank

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

SCHEDULE "A" – MARTIN COMMERCIAL FUELING, INC.

All accounts of borrower now owned or hereafter at any time acquired; all contract rights and general intangibles now existing or hereafter at any time arising; all proceeds of the foregoing.

All of the furniture, fixtures and improvements together with all tools, parts, accessories, repairs, improvements and accessions thereto, replacements, and substitutions, additions, used in the operation of Martin Commercial Fueling-Pacific Pride Card Lock gas station, including but not limited to, 1010 Goldenrod Rd., Burlington, Washington now existing or hereafter at any time acquired or made and all other equipment now owned or hereafter at any time acquired during the continuance of this Security Agreement, including but not limited to the following:

All gasoline and lube dispensers, credit card readers, tanks, hoses, pumps, security equipment, meters, submersible pump relay cabinet, data distribution cabinet, electronic central site controller cabinet, and peripheral interface board, vapor assists, consoles, underground tanks, dumpsters, sub pumps, leak detectors, relays, manholes, valves, canopies, canopy lights

ALSO: All inventory of every kind, age, make and description, used in the operation of Martin Commercial Fueling-Pacific Pride Card Lock gas station, including but not limited to, 1010 Goldenrod Rd., Burlington, WA 98233, now owned or hereafter at any time acquired; all accounts of borrower now existing or hereafter at any time acquired, all general intangibles and contract rights of borrower now existing or hereafter at any time arising; all proceeds of the foregoing.

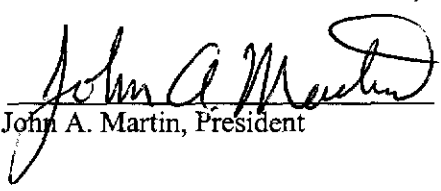
It is understood and agreed by and between the debtor and the secured party that the stock in goods above referred to is a shifting stock in trade to be sold by the debtor in the regular course of business, and that the value of the same as it now exists is not less than \$40,000.00, and the said debtor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 31st day of January, 2004, and annually thereafter they shall render a statement of all such sales made from said stock to the said secured party and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the debtor, and second to keeping said stock in trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the debtor to the said secured party the sum of the debt hereby secured.


All of the above being located on property leased/rented by the Debtors, situated in the Burlington, WA commonly known as 1010 Goldenrod Rd., Burlington, Washington 98233.

Signed at Burlington, Washington
This 15th day of October, 2003.

MARTIN COMMERCIAL FUELING, INC.

By:


John A. Martin, President


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