

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY



200310160103  
Skagit County Auditor

10/16/2003 Page 1 of 5 12:43PM

**A. NAME & PHONE OF CONTACT AT FILER [optional]**

**B. SEND ACKNOWLEDGMENT TO: (Name and Address)**

Please return to:  
CT Corporation Systems  
Attn: Kim Sammons  
17 S. High Street  
Suite 1100  
Columbus, OH 43215

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

**1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names**

1a. ORGANIZATION'S NAME  
**PACIFIC WOODTECH CORPORATION**

OR  
1b. INDIVIDUAL'S LAST NAME

1c. MAILING ADDRESS  
**600 University Street STE 3600**

CITY: **Seattle** STATE: **WA** POSTAL CODE: **98101** COUNTRY: **USA**

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION: **Corporation** 1f. JURISDICTION OF ORGANIZATION: **Washington** 1g. ORGANIZATIONAL ID #, if any: **601 843 630**  NONE

**2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names**

2a. ORGANIZATION'S NAME

OR  
2b. INDIVIDUAL'S LAST NAME

2c. MAILING ADDRESS

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any  NONE

**3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)**

3a. ORGANIZATION'S NAME  
**SMBC INVESTMENT LEASING LLC**

OR  
3b. INDIVIDUAL'S LAST NAME

3c. MAILING ADDRESS  
**277 Park Avenue**

CITY: **New York** STATE: **NY** POSTAL CODE: **10172** COUNTRY: **USA**

**4. This FINANCING STATEMENT covers the following collateral:**

Please see Exhibit A for a description of the Collateral and Real Estate (some parts of the Collateral may be attached to the Real Estate described in Exhibit A).

PIN #s  
413 P117839 P119929  
pt Lts 12, 14, 16, 20 Burlington Hill Bus. park

No. of pages attached: 4

**THIS FILING IS MADE FOR INFORMATIONAL PURPOSES ONLY AND IS INTENDED TO REPRESENT A TRUE LEASE.**

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR  CONSIGNEE/CONSIGNOR  BAILEE/BAILOR  SELLER/BUYER  AG. LIEN  NON-UCC FILING

6.  This FINANCING STATEMENT is to be filed (or record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional)  All Debtors  Debtor 1  Debtor 2

8. OPTIONAL FILER REFERENCE DATA

File with the Office of Land Records in the County of Skagit, State of Washington **595371450-18-3 10/14**

EXHIBIT A TO UCC FINANCING STATEMENT  
OF PACIFIC WOODTECH CORPORATION, AS LESSEE

DESCRIPTION OF COLLATERAL

All of the right, title and interest of PACIFIC WOODTECH CORPORATION (the "Lessee") in the Equipment described in Schedule I hereto and leased pursuant to that certain Lease Agreement dated as of September 29, 2003 (the "Lease"), between the Lessee and SMBC LEASING INVESTMENT LLC (the "Lessor"); including all parts and replacements thereof and substitutions therefor and alterations, modifications and additions thereto, and all proceeds (both cash and non-cash), including all insurance proceeds, thereof (but without power of sale).

DEFINED TERMS USED IN THIS FINANCING STATEMENT HAVE THE MEANINGS SET FORTH IN THE LEASE.

DESCRIPTION OF REAL ESTATE:

The South 142.50 feet of Lot 12, all of Lot 13, the South 539.78 feet of Lot 14, all of Lot 16, the North 100 feet of the East 423.87 feet of Lot 20, the North 100 feet of Lot 22, and the South 220 feet of the East 295 feet of Lot 22, all in "Burlington Hill Business Park Phase II Binding Site Plan", approved October 15, 1997, recorded October 29, 1997 in Volume 13 of Short Plats, pages 53 to 56, inclusive, under Auditor's File No. 9710290033 and being a portion of the Southwest X of Section 29, Township 35 North, Range 4 East, W.M. and a portion of the Northwest X of Section 32, Township 35 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.



**SCHEDULE I**

**Location:** 1850 Park Lane  
Burlington, Washington 98233

Description	Maker	In Service Date
Press	Diffenbacher	6/1/1999
-Dual-level LVL lay-up Section, including tipplebelt conveyors, staging belt conveyors, shuttles, roll conveyors, incline belt conveyors, transfer belts, a metal detector, a microwave pre-heating system, with dual field heating cell, microwave generator, microwave feed belt, continuous laminating press, with infeed system, press frames, outfeed system, hydraulic system and secondary heating loop - Serial Number 151LC1010502		
Billet Crane	Coastal	6/1/1999
Double girder, top running electric crane, Model DGEC, with 2 Gantron electric rope hoists and trolley. The crane has a 15 ton capacity and a 10 ton hoist capacity. The span is 71 feet with a 20 foot lifting height		
I-Line/Rip Line	CTC	6/1/1999
One flange feed to I-Line with lug loader and transfer deck, one grooving/gluing system with controls, one sember with crowder and assembler chains, one flying cutoff saw and guide roll system, one I-stacker and inspection area, one I-Beam Ramen/Sampler section with trim saw, 60 foot roll case and 12 foot transfer deck, one feeder section, one Ripsaw Infeed/Outfeed, one short edge profiler and one long edge profiler		
	CTC	6/1/1999



Description	Maker	In Service Date
Scarf Line		
Two-bin on stacker section, one grade station section, four bin stacker section, one skew/scarf section, one butt joint trim saw section and two bin stacker sections. Veneer capacity of 1/6 inches, 1/8 inches, and 1/10 inches. Sheet length of 6 feet and 8 feet, with a maximum speed of 35 pieces per minute		
Exhaust System	Various	6/1/1999
Hog System	Various	6/1/1999
Contractor allocations	Fisher & Sons	6/1/1999
Electrical		6/1/1999
Mechanical		6/1/1999
Blue Lebolnd Lathe SN @ 1498		6/1/1999
Milling Machine SN178306		6/1/1999
PS-2 W24 Bander		6/1/1999
Air Reciever		6/1/1999
Employee Lockers		6/1/1999
Metal Band Disposal Cutter		6/1/1999
Floor Scale - fairbanks		6/1/1999
Self Dumping Bins		6/1/1999
Waste Disposal System		6/1/1999
Warehouse Shelving		6/1/1999
Odd Web Unstacker		6/1/1999



Description	Maker	In Service Date
Surge Suppression System		6/1/1999
Operator's Comm. System		6/1/1999
Hercules Ajax Mazak Lathe		6/1/1999

EDGAZIN 493065.2



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