

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200310160082
Skagit County Auditor

10/16/2003 Page 1 of 2 11:03AM

FIRST AMERICAN TITLE CO.

75922

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

- 1. Lee, Patrick William
- 2. Lee, Caroline J.

Grantee(s)

- 1. PEOPLES BANK

Legal Description: LOT 10, "PRAIRIE ACRES III"

Additional on page 2

Assessor's Tax Parcel ID#: 4407-000-010-0009 (P81586)/4407-000-010-0100 (P119953)

THIS MODIFICATION OF DEED OF TRUST dated October 14, 2003, is made and executed between Patrick William Lee and Caroline J. Lee, husband and wife, whose address is 4879 Ida Drive, Sedro Woolley, WA 98284 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

UNRECORDED DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5020923-102

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 11, 2001 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED JULY 11, 2001 AND RECORDED JULY 12, 2001 UNDER AUDITOR'S FILE NO. 200107120109 IN RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

TRACT 10, "PRAIRIE ACRES III", AS PER PLAT RECORDED IN VOLUME 12 OF PLATS, PAGE 74, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON

The Real Property or its address is commonly known as 4879 Ida Drive, Sedro Woolley, WA 98284. The Real Property tax identification number is 4407-000-010-0009 (P815861/4407-000-010-0100 (P119953))

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE OCTOBER 14, 2003 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT. THE PRINCIPAL AMOUNT IS \$25,000.00, WHICH INCLUDED A NEW ADVANCE OF \$9,660.95.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 14, 2003.

GRANTOR:

X Patrick W. Lee, Individually

X Caroline J. Lee, Individually

LENDER:

X Melissa A. Heldbroder, Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASH

COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared Patrick William Lee and Caroline J. Lee, who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein expressed. I, the undersigned Notary Public, being duly sworn, do hereby certify that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein expressed. Given under my hand and official seal this Oct 14, 2003.

By [Signature] Notary Public in and for the State of _____ My commission expires 11-15-03 Residing at Hunt View



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