

SHELTER BAY COMPANY
P.O. BOX 33368
SEATTLE, WA 98133



200310160003
Skagit County Auditor

10/16/2003 Page 1 of 2 8:51AM

LAND TITLE COMPANY - SKAGIT COUNTY

109475PE

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

5100-004-702-0000, L84699

KNOW ALL MEN BY THESE PRESENT THAT:
RAB ENTERPRISES, LLC

Lessee(s) of a certain sublease dated the 1st day of August, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 21st
day of July, 1976 in accordance with Short Form Sublease No. 702 (Master Lease No. 5086
Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 839499
Volume 227 Pages 421-422 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by
RAB ENTERPRISES, LLC

Assignor(s), whose address is: 411 N. Bay view Drive, Port Ludlow, WA 98365

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
**JOHN P. McKENZIE and ALICE McKENZIE, CO-TRUSTEES of the JOHN P. MCKENZIE and
ALICE McKENZIE 1999 DECLARATION OF TRUST**

DECLARATION

Assignee(s), whose address is: 702 Shelter Bay Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$548.00 is due and payable on
the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Robert A. Burns to RAB Enterprises, under Auditor's File No. 200112260043

THE REAL ESTATE described in said lease is as follows:

Lot No. 702, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit
County Washington under Auditor's file No. 740962

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

IN WITNESS WHEREOF the parties have hereto signed this instrument this 7th Day of
October, 2003

5372
OCT 16 2003

Assignor(s)
RAB ENTERPRISES, LLC

Assignee(s)

Amount Paid \$ 1718¹⁹
Skagit Co. Treasurer
By Deputy

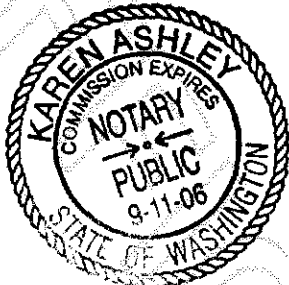
ROBERT A. BURNS,

JOHN P. McKENZIE, Trustee

ALICE McKENZIE, Trustee

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Robert A. Burns
is the person who appeared before
me, and said person acknowledged that he signed this instrument, on oath stated that he is
authorized to execute the instrument and acknowledge it as the Managing Member
of RAB Enterprises, LLC
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.
Dated: October 7th, 2003

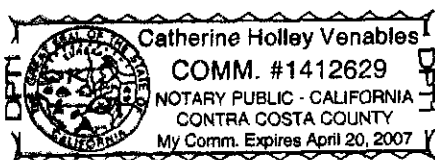


Karen Ashley
Karen Ashley
Notary Public in and for the State of WASHINGTON
Residing at Mount Vernon Station - Walling
My appointment expires: 9/11/06

STATE OF California }
County of Contra Costa } SS:

I certify that I know or have satisfactory evidence that John P. McKenzie and Alice
McKenzie signed this instrument, on oath stated that they authorized to
execute the instrument and acknowledged it as the Co-Trustees
of the John P. McKenzie and Alice McKenzie to be the free and voluntary act of such
1999 Declaration of Trust
party for the uses and purposes mentioned in this instrument.

Dated: October 9, 2003

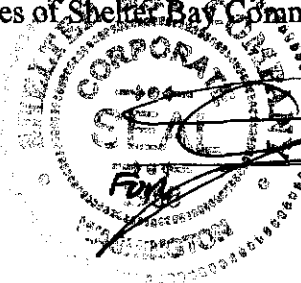


Cathy Holley Venables
Notary Public in and for the State of California
Residing at 1130 N. Main St. WCA9546
My appointment expires: April 20, 2007

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 10/13/03



SHELTER BAY COMPANY

Allan F. Osberg, President



200310160003
Skagit County Auditor