

RETURN ADDRESS:

Whidbey Island Bank
P.O. Box 1589
Oak Harbor, WA 98277



200310080056
Skagit County Auditor

10/8/2003 Page 1 of 3 11:24AM

M-14154

MODIFICATION OF DEED OF TRUST

APR
199910140078

Reference # (if applicable): P90415

Additional on page ____

Grantor(s):

1. HILSINGER, ROBERT C

Grantee(s)

1. Whidbey Island Bank

Legal Description: Lot 16, Bay Hill Village

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Assessor's Tax Parcel ID#: 340405-3-006-0203

THIS MODIFICATION OF DEED OF TRUST dated October 2, 2003, is made and executed between Robert C. Hilsinger, as his separate property ("Grantor") and Whidbey Island Bank, Oak Harbor Office, 450 SW Bayshore Dr., P.O. Box 1589, Oak Harbor, WA 98277 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 18, 1999 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

RECORDED OCTOBER 14, 1999 UNDER RECORDING NUMBER 199910140078 IN SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Parcel A
Lot 16, "Bay Hill Village Div. II", as per plat recorded in Volume 15 of Plats, pages 125 and 126, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 12289 Bay Hill Drive, Burlington, WA 98233. The Real Property tax identification number is 340405-3-006-0203

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE PRINCIPAL BALANCE TO \$177,000.00 FROM A CURRENT UNPAID PRINCIPAL BALANCE OF \$169,161.33, FOR A TOTAL ADDITIONAL ADVANCE OF \$7,838.67.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 2, 2003.

GRANTOR:

X Robert C Hilsinger
ROBERT C HILSINGER, individually

LENDER:

X Shirley S.V.T.
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared ROBERT C HILSINGER, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this October, 2003.

By Shirley S.V.T.
Notary Public in and for the State of WA

Residing at Burlington My commission expires 10-1-06



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Skagit County Auditor

MODIFICATION OF DEED OF TRUST
(Continued)

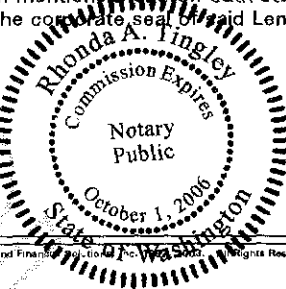
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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 6th day of October, 2003, before me, the undersigned Notary Public, personally appeared REBLONBERG and personally known to me or proved to me on the basis of satisfactory evidence to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rhonda A. Tingley
Notary Public in and for the State of WA



Residing at Burlington
My commission expires 10/1/06

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