

WHEN RECORDED MAIL TO:
WASHINGTON MUTUAL BANK
CONSUMER LOAN RECORDS CENTER
Name: ATTN: CLRVLTTX
Address: 1170 SILBER ROAD
City, S HOUSTON, TEXAS 77055



200309290338
Skagit County Auditor
9/29/2003 Page 1 of 3 3:46PM

Chicago Title Company – Skagit County

CHICAGO TITLE CO.
C27831 ✓

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Washington Mutual Bank referred to herein as "subordinator", is the owner and holder of a mortgage dated February 24, 20 03 which is recorded in volume 22,000, of Mortgages, page B, under auditor's file No. 200303170318 records of Skagit County.
2. Bank of America referred to herein as "lender" is the owner and holder of the mortgage dated August 11, 20 03, executed by for \$147,300 (which is recorded in volume 200309290221 of Mortgages, page 1, under auditor's file no. 200309290221, records of SKAGIT County) (which is to be recorded concurrently herewith).
3. Albert A. Nahopii and Chantel L. Nahopii referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

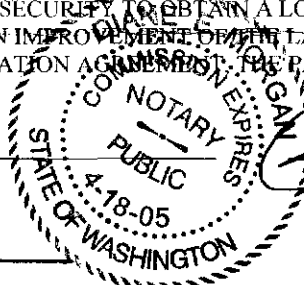
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 5th day of August 2003

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Stefanie Huff

Washington Mutual Bank



STEFANIE HUFF, CORPORATE OFFICER

Stefanie Huff

State of Washington)
) ss.
County of King)

STEFANIE HUFF

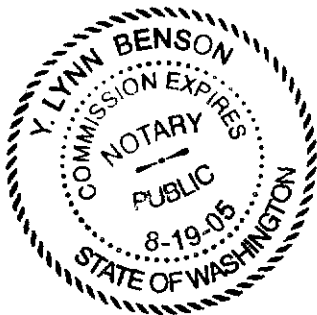
I certify that I know or have satisfactory evidence that _____
is the person who appeared before me, and said person acknowledged that (he / she) signed
this instrument, on oath stated that (he / she) was authorized to execute the instrument and
acknowledge it as the Corporate Officer of Washington Mutual Bank, FA to be the free and
voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 8-20-03

Y. Lynn Benson
Notary Signature

(NOTARY SEAL)

Y. Lynn Benson
Printed or typed name of Notary

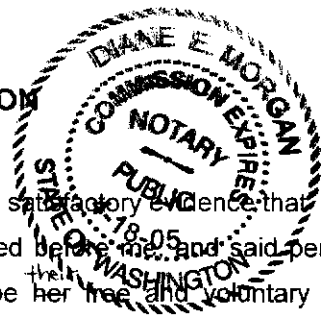


Title: Notary Public
My Appointment expires: 8-19-05



200309290338
Skagit County Auditor

STATE OF WASHINGTON
COUNTY OF SKAGIT



I certify that I know or have satisfactory evidence that Albert A. Nahoopii and Charrel L. Nahoopii
^{are} ~~is~~ the person who appeared before me, and said person^{they} acknowledged that ~~she~~ signed this instrument
and acknowledged it to be her ^{their} free and voluntary act for the uses and purposes mentioned in the
instrument.

DATED: Aug. 5, 2003

Diane E. Morgan
Notary Public in and for the State of wa

Residing in: Skagit County

My appointment expires: 4.18.05

Printed Notary Name: DIANE E. MORGAN



200309290338

Skagit County Auditor