Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710



9/22/2003 Page

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KIM GORMAN COMM. 1334697

1 9:07AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC Original Trustor: SCOTT W MORGAN, DEYMIAN LESAR

Recorded in Skagit County, Washington, on 08/09/02 as Instrument # 200208090197

Date of Deed of Trust: 08/06/02 Amount of Deed of Trust: \$300000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all

estate now held by him under the same.

Dated: 09/08/2003

Mortgage Electronic Registration Systems, Inc.

Ву:____

Flora Adams

Vice President

State of California County of Santa Clara

On 09/08/2003, before me, the undersigned, a Notary Public personally appeared Flora Adams, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary Kim Forman

My Commission Expires 01/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0414435156 Investor LN# 7937977 ESCROW # 07/30/03

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