



200309170204

Skagit County Auditor

9/17/2003 Page 1 of 2 4:12PM

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]	
KONI DAVIS	(360) 704-7730
B. SEND ACKNOWLEDGMENT TO: (Name and Address)	
USDA RURAL DEVELOPMENT	
1835 BLACK LAKE BLVD SW, SUITE B	
OLYMPIA	WA 98512

CHICAGO TITLE C22715 ✓

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME					
MERCY PROPERTIES WASHINGTON III, LLC					
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS					
601 E 18TH AVE #150		CITY	STATE	POSTAL CODE	COUNTRY
		DENVER	CO	80203	USA
1d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any	
77-0601463		Ltd Liability Company	WASHINGTON STATE	<input type="checkbox"/> NONE	

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS					
		CITY	STATE	POSTAL CODE	COUNTRY
2d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any	
				<input type="checkbox"/> NONE	

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME					
UNITED STATES OF AMERICA ACTING THROUGH UNITED STATES DEPT. OF AGRICULTURE, RURAL HOUSING SERVICE					
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS					
1835 BLACK LAKE BLVD., SW SUITE B		CITY	STATE	POSTAL CODE	COUNTRY
		OLYMPIA	WA	98512	USA

4. This FINANCING STATEMENT covers the following collateral:

All contract rights, accounts, rental income, equipment, fixtures, improvements and personal property now or later attached to Borrower's real property or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, clothes washers, clothes dryers, or carpeting purchased or financed in whole or in part with loan funds, well water, water rights and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance or condemnation of any part of said real property or any interest therein located on said property identified as:

Tax Parcel No. 340417-4-014-0003

See Attachment A for Legal Description PTN SE SE 17-34-4

5. ALTERNATIVE DESIGNATION (if applicable):		LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. <input type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional)		All Debtors		Debtor 1	Debtor 2
8. OPTIONAL FILER REFERENCE DATA							
Fircrest Apartments							

MERCY PROPERTIES WASHINGTON III, LLC

ATTACHMENT A
Fircrest Legal

That portion of the Southeast Quarter of the Southeast Quarter of Section 17, Township 34 North, Range 4 East of the Willamette Meridian, described as follows:

Beginning at the Southwest corner of Lot 17, BEL-AIR MANOR THIRD ADDITION, according to the plat thereof recorded in Volume 10 of Plats, page 42, records of Skagit County, Washington; thence South parallel with the East line of 18th Street a distance of 126 feet to the true point of beginning of this description;
Thence Northeasterly to a point on the Southwesterly line of North Viewmont Drive (as shown on said plat) which point lies 60 feet Southeasterly from the Southeast corner of said Lot 17 when measured along the Southwesterly line of said North Viewmont Drive;
Thence Southeasterly along said Southwesterly line a distance of 113 feet, more or less, to the Northwest corner of Lot 14, Bel-Air Manor First Addition, according to the plat thereof recorded in Volume 7 of Plats, page 60, records of Skagit County, Washington;
Thence South along the West line of said Lot 14 and along the West line of Lot 1 of said plat to the North line of Fir Street;
Thence West along the North line of Fir Street to the East line of 18th Street;
Thence North along the East line of 18th Street a distance of 181 feet, more or less, to a point 174 feet South of the Southwest corner of Lot 6, Bel-Air Manor Fourth Addition, according to the plat thereof recorded in Volume 10 of Plats, page 33, records of Skagit County, Washington; thence East parallel with the South line of said Lot 6 a distance of 97.5 feet;
Thence North to the true point of beginning;

EXCEPT that portion deeded to the City on Mount Vernon by deed recorded July 1, 1993, under Auditor's File No. 9307010054, records of Skagit County, Washington.

Situated in Skagit County, Washington.



200309170204

Skagit County Auditor