

WHEN RECORDED RETURN TO:

**Skagit State Bank**  
1620 Continental Place, P O Box 1040  
Mount Vernon, WA 98274



200309110077  
Skagit County Auditor

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**WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING**

1. Grantor(s): (last name first, and mailing address(es))

**EDDYLINE NORTHWEST LTD TIN:**

**DERRER, THOMAS V TIN:**  
15466 ASHTEN RD  
BURLINGTON, WA 98233

2. Grantee(s)/Assignee/Beneficiary:

**Skagit State Bank**  
1620 Continental Place  
P. O. Box 1040  
Mount Vernon, WA 98274

3. Assignee(s) of Secured Party(ies):

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: P115570

Additional on page \_\_\_\_\_

Short Legal Description: **AMENDED SKAGIT REG AIRPORT BIND SITE PLAN**  
PHASE 1, LOT 12, AF# 200303040030.

Additional on page \_\_\_\_\_

Assessor's Tax Parcel ID#: **8012-000-012-0100**

Legal

Description: **AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN, PHASE 1, LOT 12, ACRES 0.84, AF# 200303040030. (FORMERLY SKAGIT REGIONAL AIRPORT BINDING SITE PLAN PHASE 1 AF# 8608250002).**

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

**See Attached Exhibit 1 to UCC-2 Financing Statement dated September 8, 2003.**

4. ☒ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):

Original recording number \_\_\_\_\_

Office where recorded \_\_\_\_\_

Former name of debtor(s) \_\_\_\_\_

Dated 9-9, 2003

**TOM DERRER, PRESIDENT and ELISABETH DERRER, CFO**

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 1 - COUNTY AUDITOR

**Skagit State Bank**

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

## EXHIBIT TO UCC-2 FINANCING STATEMENT

September 8, 2003

**DEBTORS:**

EDDYLINE NORTHWEST LTD (T

**MAILING ADDRESS:**

15466 ASHTEN RD, BURLINGTON, WA 98233

**ADDITIONAL FILING NAME:**

DERRER, THOMAS V

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY:

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN, PHASE 1, LOT 12, ACRES 0.84, AF# 200303040030. (FORMERLY SKAGIT REGIONAL AIRPORT BINDING SITE PLAN PHASE 1 AF# 8608250002).

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY:

All Inventory, Accounts, Machinery, Equipment, Furniture, Fixtures, Leasehold Improvements and General Intangibles used in the operation of Eddyline Northwest LTD, 15466 Ashten Rd, Burlington, WA 98233; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds) including but not limited to the following: SEE ATTACHED SCHEDULE "A"

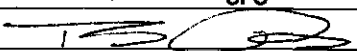
The Loan secured by this lien was made under a United States Small Business Administration (SBA) nationwide program which uses tax dollars to assist small business owners. If the United States is seeking to enforce this document, then under SBA regulations:

- a) When SBA is the holder of the Note, this document and all documents evidencing or securing this Loan will be construed in accordance with federal law.
- b) Lender or SBA may use local or state procedures for purposes such as filing papers, recording documents, giving notice, foreclosing liens, and other purposes. By using these procedures, SBA does not waive any federal immunity from local or state control, penalty, tax or liability. No Borrower or Guarantor may claim or assert against SBA any local or state law to deny any obligation of Borrower, or defeat any claim of SBA with respect to this Loan.

Any clause in this document requiring arbitration is not enforceable when SBA is the holder of the Note secured by this instrument."

This Exhibit is executed on the same date as the UCC-2 Financing Statement by Skagit State Bank and the undersigned.

TOM DERRER, PRESIDENT and ELISABETH DERRER,



Signature(s) of Debtor(s)

Skagit State Bank

By:

Signature(s) of Secured Party (ies)



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Schedule "A" – Eddyline Northwest, LTD

All Machinery and Equipment, Inventory and Accounts Receivable, Furniture, Fixtures, and Leasehold Improvements of every kind, age, make and description used in the operation of Eddyline Northwest, LTD, 15466 Ashten Rd, Burlington, WA 98233, including all printers, alarms, store fixtures & registers, security systems, displays, lighting, signs, display racks, copy machines, computers and computer equipment, software, manuals, phone systems, kitchen appliances and utensils, fax machine, projector, slide systems, pa systems, camcorder, time clock, flat screen monitor, shop fixtures, vacuum system, band saw, fans, trailer extension, buffer, spray gun, molds and mold racks, together with all tools, parts, accessories, repairs, improvements and accessions thereto, now existing or at anytime acquired whether for substitution, addition or replacement, and all other equipment now owned or hereafter at any time acquired during the continuance of this Security Agreement, including but not limited to:


One (1) Copier S/N: 00094H  
One (1) Telephone System S/N: B44100  
One (1) Heater S/N: 1498A02576  
One (1) Vacuum Pump S/N: Z07Z136R028M  
One (1) Table Saw S/N: 91092096  
One (1) Compressor S/N: 5150122  
One (1) Band Saw S/N: 935665  
One (1) Band Saw S/N: 9501347  
One (1) Welder S/N: LA286993  
One (1) CNC 119 S/N: X-44A0627  
One (1) CNC 222 S/N: X-48A1722  
One (1) Vacuum Pump S/N: 2565-V89A-T336  
One (1) Compressor S/N: A59110950  
One (1) Compressor S/N: 393485  
One (1) Adhesive Gun S/N: L919806  
One (1) Vacuum Pump S/N: 1023VZ6583X  
One (1) Compressor S/N: E66385T23649081  
One (1) Forklift S/N: E235-355-4546FA  
One (1) Compressor S/N: V9D4124PF2C  
One (1) Thermo Machine S/N: 22301  
One (1) Glue Machine S/N: 206450  
One (1) Thermoformer Vacuum Pump S/N: 6066V107AT339  
One (1) Powermax Plasma Cutter S/N: 380-002024  
One (1) Dritech 150 S/N: 01166

All of the above being located at 15466 Ashten Rd, Burlington, WA 98233 in a portion of Section 34, Township 35, Range 3 E.W.M. under auditor's file #200303040030, on property leased from the Port of Skagit County.

Signed at Mount Vernon, Washington  
this 8<sup>th</sup> day of September, 2003.

By:   
Thomas V. Derrer, President

By:   
Elisabeth C. Derrer, CFO

  
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