

Return to Fidelity Residential Solutions 808 Travis, Suite 1520 Houston, TX 77002

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 4325 17th Ave. SW Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

CHICAGO TITLE CO. C28026V

Deed Of Trust Subordination Agreement

Account No. 70236976098

This Agreement is made this 12 day of August, 2003, by and between US Bank, N.A. ("Bank") and Principal Redidentail mortgage, Inc. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 10 day of March, 1999, granted by Robert L McMackin and Carleen M McMackin, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book Page, as Document 9905040026, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated AUGUST 29

20 03 granted by the Borrower, and recorded in the same office on SEPTEMBER 9

20 03 as AF#200309090 Z312 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 111,999.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of the lien the Senior Mortgage. record

Legal Description: LOT 14, PLAT OF COUNTRY AIRE PHASE 2, AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGE 119 AND 120 RECORDS OF SKAGIT COUNTY, WASHINGTON.

Property Address 1315 KENDRA LANE, BURLINGTON, WA 98233

IN WITNESS THEREOF this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, N.A.

By: Desiree Lyon

Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 12 day of August, 2003, by (name) Desiree Lyons, the (title) Assistant Vice President of US Bank, N.A. ______, a national banking association. on behalf of the association.

Elizabeth M Cunningham, Notary Public

My Commission Expires: 4/23/06

Prepared by: Sara Fiegel

ELIZABETH M. CUNNINGHAM

200309090237 Skagit County Auditor

9/9/2003 Page

2 of

3:53PM

BORROWER'S ACKNOWLEDGEMENT TO SUBORDINATE

ROBERT L. MCMACKIN

CARLEEN M. MCMACKIN

ACKNOWLEDGMENT

STATE OF WASHINGTON COUNTY OF SKAGIT

BEFORE ME, 1991. HOPFINGEL A NOTARY PUBLIC, ON THIS DAY PERSONALLY APPEARED HOPFIET L. U.C. MAGILLI & CARLET M. MCMACKIN.
KNOWN TO ME TO BE THE PERSONS WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE STATTHEY EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATION THEREIN EXPRESS.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS DAY OF AUGUST, 2003



Lissie L'Hoppinger NOTARY PUBLIC COMM. exp. d. 16.06



9/9/2003 Page

3 of

3 3:53PM