9/8/2003 Page

111:39AM

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Return To: Peoples Bank 4183 Meridian Street, 2nd Floor, Bellingham, WA 98226

CHICAGO TITLE C25926

MIN 1001359-0000001748-0

Assessor's Parcel of Account Number: 4681-000-022-0000/P109326

Abbreviated Legal Description: Lot 22, Maddox Creek, PUD Phase I

[Include lot, block and plat or section, township and range]

Full legal description located on page

ASSIGNMENT OF DEED OF TRUST

LN# 5022216-403 FOR VALUE RECEIVED, the undersigned, as Assignor, does hereby grant, convey, assign and transfer to Mortgage Electronic Registration Systems. Inc.

as Assignee, all of the beneficial interest of the Assignor in and to the property described in that certain Deed March 11, 2003 , executed by Paul D. Stermer and of Trust dated Becky K. Stermer, Husband and Wife

Grantor, to Island Title Company,

, Trustee, the following described property situated in Skagit County, State of Washington:
LOT 22, MADDOX CREEK PUD PHASE 1, ACCORDING TO THE PLAT THEREOF, RECORDED
IN VOLUME 16 OF PLATS, PAGES 121 THROUGH 130, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON.

March 13, 2003 , in Volume of Mortgages, at page recorded , records of Skagit under Auditor's File No. 200303130050 County, State of Washington, also that certain promissory note described in and secured by said Deed of Trust. March 13th day of .2003 SIGNED this

Its

State of Washington

County of

day of ////104 On this Jon Mathewson

, before me personally appeared

, to me known to

SERVICE of the corporation that executed the within and foregoing he the instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he she was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year first

above written.