



200309040123

Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY

MORTGAGE SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between National City Bank, herein known as "Subordinating Bank" and Washington Mutual, its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from Marland Morgan and Bernadine Morgan, herein known as "Borrower(s)", which is dated 5/20/02 and recorded on 5/24/02 in Recording Number 200305240173, Page _____, and in the Skagit County Recorder's Office, State of Washington.

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount One hundred fifty thousand dollars and 00/00 (\$150,000.00), dated August 26, 2003, and is recorded in Mortgage Records Instrument # 200309040122, Volume _____, Page _____, in the Skagit County Recorder's Office, State of Washington.

IN AFFIRMATION of the foregoing, Subordinating Bank has executed this instrument the 2nd day of June 2003.

National City Bank
By: Jeanne A. Carman
Name: Jeanne A. Carman
Title: Secretary

Martha E. Day
WITNESS

Shelley A. Percifield
WITNESS

Martha E. Day
Printed Name of Witness

Shelley A. Percifield
Printed Name of Witness

STATE OF INDIANA }
County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 2nd day of June 2003, personally appeared Jeanne A. Carman, Secretary of National City Bank and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

My Commission Expires: October 4, 2006
County of Residence: Marion

Judith M. Bombard
Notary Public: Judith M. Bombard

This instrument prepared by Martha E. Day, National City Bank
Please return to: **NATIONAL CITY BANK, 300 S MADISON AVE. #640-D, GREENWOOD IN 46142**