



200308280236
Skagit County Auditor

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ASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, the undersigned does hereby assign to SKAGIT STATE BANK, a Washington corporation, 1400 Commercial Avenue/ P.O. Box 36, Anacortes, Washington 98221, all of its right and beneficial interest in that certain **Scarzafava/Andersen Real Estate Contract.**

This Assignment is executed for collateral purposes only to secure that certain note executed by Hugh Mike Andersen and Sandra Andersen, husband and wife and given to Skagit State Bank, dated October 6, 1999 in the original amount of \$143,000.00.

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It is expressly understood and agreed that there are no prior assignments against the proceeds of its beneficial interest in the above mentioned commission. This assignment shall remain in force irrevocably until canceled by the Assignee or until such time as subject loan is repaid in full.

Signed this 27 day of August, 2003
By: [Signature] Robert Scarzafava
By: [Signature] Kelley Scarzafava

State of Washington
County of Skagit



Subscribed and sworn to before me a Notary Public and for the State of Washington, on this 27th day of August, 2003 residing in Anacortes.

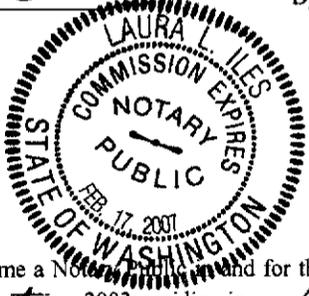
[Signature]
NOTARY PUBLIC
TERM EXPIRES: 2-17-07

AUG 28 2003
Amount Paid \$ 0
Skagit County Treasurer
By: [Signature] Deputy

The undersigned hereby acknowledges the above assignment and agrees to make the payment hereinabove as directed.

By: [Signature] Hugh Mike Andersen
By: [Signature] Sandra Andersen

State of Washington
County of Skagit



Subscribed and sworn to before me a Notary Public and for the State of Washington, on this 27th day of August, 2003 residing in Anacortes.

[Signature]
NOTARY PUBLIC
TERM EXPIRES: 2-17-07