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RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133 5100-003-408-0000

LAND TITLE COMPANY OF SIC

## SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

RONALD R. ROLSTON, who acquired title as Ronald L. Rolston, and LISA A. ROLSTON, husband and wife

Lessee(s) of a certain sublease dated the 27th day of May, 1971

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 7th day of June, 1971 in accordance with Short Form Sublease No. 408 (Master Lease No. 5086

Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 753640

Volume 66 Pages 340-341 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

RONALD R. ROLSTON, who acquired title as Ronald L. Rolston, and LISA A. ROLSTON, husband and wife

Assignor(s), whose address is: 408 Umatilla Place, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said PATRICK M. MORGAN and MARILYN A. MORGAN, husband and wife Assignee(s), whose address is: 408 Umatilla Place, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Eric and Marilyn Gustafson to Ronald and Lisa Rolston under Auditor's file no. 9904280096

THE REAL ESTATE described in said lease is as follows:

Lot No. 408, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in Official Records of Skagit County, Washington under Auditor's Filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 19th Day of August, 2003

Assignor(s)

Assignee(s)

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Amount Pain s Skagit Co. Treasurer

STATE OF Washington
) SS.

COUNTY OF Skagit

On this 22 day of August, 2003 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared RONALD R. ROLSTON and LISA A. ROLSTON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Karen Ashley

Notary public in and for the State of

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF California

) SS.

COUNTY OF O (chie

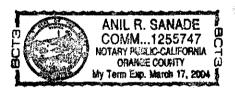
On this 20 day of August, 2003 and for the State of California

, before me, the undersigned, a Notary Public in duly commissioned and sworn, personally appeared

PATRICK M. MORGAN and MARILYN A. MORGAN

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Notary Public in and for the State of

Residing at 0/cme (out)
My Commission Expires: 171

17TH MARCH 2004

## CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 8/25/03

HELPER BAY COMPANY

Allan F. Osberg, President

200308270063 Skagit County Auditor

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