After Recording Return To: Peelle Management Corporation PO Box 1710 Campbell, CA 95009-1710



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1 8:53AM

DEED OF RECONVEYANCE

The undersigned, as successor Trustee under a Trust Deed dated 05/02/01, executed by STEVEN CIPOLLA, SUSAN M CIPOLLA as Trustor, in which PHH MORTGAGE SERVICES is named as Beneficiary, and FIRST AMERICAN TITLE as Trustee, and recorded in Skagit County, Washington, on 05/07/01 as Instrument # 200105070095 Amount of Trust Deed: \$160300.00

Pursuant to a written request of the Beneficiary thereunder, does hereby reconvey, without warranty, to the person or persons entitled thereunto; the trust property now held by him as successor Trustee under said Trust Deed, which Trust Deed covers real property situated in Skagit County, State of Washington.

Dated: 08/19/2003

Peelle Financial of Washington Lisa Cooper, Vice President

State of Nevada County of Washoe

On 08/19/2003, before me, the undersigned, a Notary Public personally appeared Lisa Cooper, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary: Judy McColley

My Commission Expires: 07/10/05

JUDY McCOLLEY
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 01-69807-2 - Expires July 10, 2005

Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868

Loan #: 0015136690

FINAL RECONDCWA2 90798 Exec/id: 9A/1 Inv# 511 01:59:56 46-057 WA Skagit 3306:24 B 48