

Recording Requested By / Return To:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710



200308250046
Skagit County Auditor

8/25/2003 Page 1 of 1 8:53AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.
Original Beneficiary: PHH MORTGAGE SERVICES
Original Trustor: STEVEN CIPOLLA, SUSAN M CIPOLLA
Recorded in Skagit County, Washington, on 05/07/01 as Instrument # 200105070095
Date of Deed of Trust: 05/02/01 Amount of Deed of Trust: \$160300.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 08/19/2003
Phh Mortgage Services

By: Lisa O. Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada
County of Washoe

On 08/19/2003, before me, the undersigned, a Notary Public personally appeared Lisa O. Cooper, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Judy McColley
Notary: Judy McColley
My Commission Expires 07/10/05



Prepared by: Lisa Cooper
Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868
LN# 0015136690 ESCROW # 07/16/03
FINAL RECONDWA1 90798 Exec:9A Id:1 Inv# 511 08/19/03 46-057 WA Skagit 3306:24 48

