



200308180307
Skagit County Auditor

8/18/2003 Page 1 of 2 3:25PM

107389-PE

LAND TITLE COMPANY OF SKAGIT COUNTY

SUBORDINATION AGREEMENT

Mortgagors: Ronald L. Deaton and Marlene O. Deaton, Husband and Wife
Mortgagee: American General Financial Services, Inc.
Mortgage: Date: 12/11/2001 Date Recorded: 12/12/2001
Principal Amount: \$ 10,571.00 Book: _____ Page: _____
County Recorded: Skagit 200112120106
Legal Description of Property: See attached description.
Address of Property: 4405 Kingsway, Anacortes, WA 98221

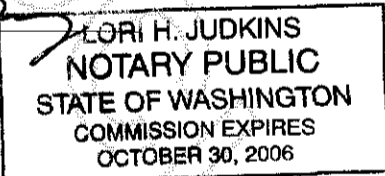
Lender (Requesting Subordination): GMAC Mortgage

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: 215,720.00
\$216,500.00/ Dated: 8/4/03
Book: _____ Page: _____ Interest Rate: 5.25
County Recorded: Skagit % (per year)

Recorded 8/18/03 Auditors # 200308180306
FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.
Agreed to on this date: 7-24-03

Mortgagee: American General Financial Services, Inc. Attest:
By: Rodney J. Coatney
Title: Vice President



State of Washington
County of Clark

On this day, 7-24-03, before me, the undersigned individual, personally appeared Rodney J. Coatney, who acknowledged himself to be the Vice President of American General Financial Services, Inc. and that he, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Lori H. Judkins
Notary Public

My Commission Expires:
10/30/2006

Schedule A
Washington - Deed of Trust
Given By: Ronald J Deaton and Marlene O Deaton

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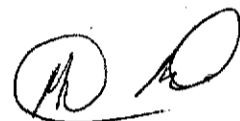
Escrow No.: 107389-PE

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 17, "PLAT OF SKYLINE NO. 14," as per plat recorded in Volume 15 of Plats, pages 73 and 74, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.



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