



200308150195

Skagit County Auditor

RETURN TO:

8/15/2003 Page

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2 11:46AM

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

CHICAGO TITLE C28054

KNOW ALL MEN BY THESE PRESENT THAT:

~~GARY P. KELLY, presumptively subject to the community interest of his spouse if married on February 7, 2002, and~~ husband and wife on February 7, 2002
~~BARBARA A. KELLY, presumptively subject to the community interest of her spouse if married on February 7, 2002.~~ and at all times since.

Lessee(s) of a certain sublease dated the 18th day of August, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6th day of March, 1979 in accordance with Short Form Sublease No. 762 (Master Lease No. 5086 , Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 7903060047 Volume 353 Pages 570-571 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

~~GARY P. KELLY, presumptively subject to the community interest of his spouse if married on February 7, 2002, and~~ husband and wife on February 7, 2002
~~BARBARA A. KELLY, presumptively subject to the community interest of her spouse if married on February 7, 2002.~~ and at all times since
Assignor(s), whose address is: P.O. BOX 453, Arnold, CA 95223

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **ROBERT J. FERRAUD, a single man.**

Assignee(s), whose address is: 762 Shelter Bay Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Richard and Carol Broyles to Gary and Barbara Kelly, under Auditor's file No. 200202070095

THE REAL ESTATE described in said lease is as follows:

Lot No. 762, SURVEY OF SHELTER BAY DIV. 4 according to the survey recorded July 8, 1970 in Volume 48 of Official Records, pages 627 through 631, under Auditor's File No. 740962, records of Skagit County, Washington.

Situated in Skagit County, Washington.

5100-004-762-0000
IN WITNESS WHEREOF the parties have hereto signed this instrument this 11 Day of AUG. 2003.

Assignor(s)

Gary P. Kelly
GARY P. KELLY

Barbara A. Kelly
BARBARA A. KELLY

Assignee(s)

Robert J. Ferraud
ROBERT J. FERRAUD

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

41321

AUG 15 2003

Amount Paid \$ 1,753.38
Skagit Co. Treasurer
By [Signature] Deputy

STATE OF Washington)
COUNTY OF Skagit) SS.

On this 11th day of August 2003 before me, the undersigned, a Notary Public in and for the State of _____, duly commissioned and sworn, personally appeared

GARY P. KELLY and BARBARA A. KELLY

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that ~~THEY~~ signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Michele R. Freeman
Notary public in and for the State of
Washington
Residing at Burlington
My Commission Expires
January 25, 2005

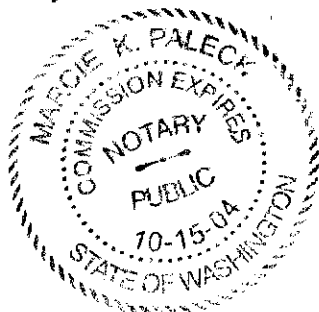
STATE OF Washington)
COUNTY OF Skagit) SS.

On this 25th day of July, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

ROBERT J. FERRAUD

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



MARCIE K. PALECK
Marcie K. Paleck
Notary Public in and for the State of
Washington
Residing at Mount Vernon
My Commission Expires:
October 15, 2004

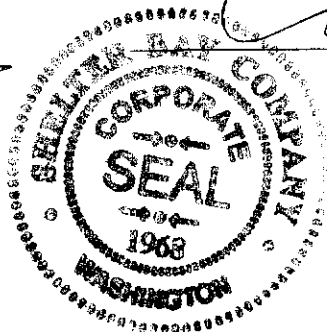
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Allan F. Osberg, President

Date: 8/12/03



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Skagit County Auditor