

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200308150111
Skagit County Auditor

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Loan No. 1050001091

Assessor's Parcel or Account Number:
350717-1-009-0700

Abbreviated Legal Description:

Sec 17, Twnshp 35, R 7, Ptn NE 1/4 (aka Lot 4, SP No 96-016)

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc. an Iowa Corporation
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated July 25, 2003, executed
by Odeh H El Smeirat and Judith A El Smeirat, husband and wife

, Grantor,
to Westward Financial Services, Trustee, recorded on
July 28, 2003, and recorded in Book/Volume No. , page(s)
Document No. 200307280286, Skagit County Records, State of Washington

on real estate legally described as:

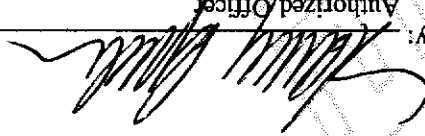
*** SEE ATTACHED LEGAL DESCRIPTION ***

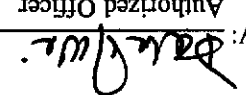
Lot 4, Skagit County Short Plat No. 96-016, approved November 14, 1996, and recorded November 20, 1996, in Volume 12 of Short Plats, Page 160, under Auditor's File No. 9611200005, records of Skagit County, Washington, being a portion of Lot 4, Skagit County Short Plat No. 58-79, approved August 1, 1979a and recorded November 17, 1979, in Volume 3 of Short Plats, Page 165, under Auditor's File No. 7908170008, records of Skagit County, Washington, being a portion of the Southeast 1/4 of the Northeast 1/4 of Section 17, Township 35 North, Range 7 East, W.M. TOGETHER WITH an easement as delineated on the face of said Skagit County Short Plat No. 96-016, affecting the East 20 feet of Lot 3 of said Short Plat. Situated in the State of Washington, County of Skagit.

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 1050001091
Dated: July 30, 2003

LENDER:

By: 
Authorized Officer

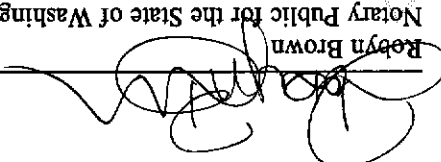
By: 
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

On 7-31-03, before me, the undersigned Notary Public, personally appeared Nancy Graham and Dale Oliver, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.




Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005

(OFFICIAL SEAL)



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Skagit County Auditor