NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.  The undersigned subordinator and owner agrees as follows:  1. **RORIZON BANK*** referred to herein as "subordinator," is the owner and holder of a mortgage dated APRIL 6. 2000 which is recorded in volume of Mortgages, page under auditor's file No. 20000A070104, records of SKAGIT County.  2. **RORIZON BANK*** referred to herein as "lender," is the owner and holder of a mortgage dated APRIL 6. 2000 which is recorded in volume of Mortgages, page under auditor's file No. 20000A070104, records of SKAGIT County.  2. **RORIZON BANK*** referred to herein as "lender," is the owner and holder of a mortgage dated AUGUST 12. 2003. executed by JORN WILLIAM & CHRISTINE MICHELLE BIRD. (which is recorded in volume of Mortgages, page under auditor's file (which is recorded in volume No. 20000A070104 records of SKAGIT County).  3. JORN & GRITSTINE BIRD. referred to herein as "slower," is the owner of all the real property described in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof is mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "include" is sub ordinater shall be the opportunity to examine the terms of "lenders" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "include in sub-ordination benefit made in whole or in part.  5. *Subordination of the inder in such mortgage finds, and any application or use of such	. A	AFTER RECORDING MAIL TO:		
City, State kip Big Tittana W 98225  Skagit County Auditor  B/14/2003 Page 1 of 2 1:47PM  SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMAING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.  The undersigned subordinator and owner agrees as follows:  1. HORTZON BANK referred to herein as "subordinator," is the owner and holder of a mortgage dated APRIL 6 2000 which is recorded in volume of Mortgages, page under auditor's file No 20004070104, records of SKAGIT  County.  2. BORTZON BANK referred to herein as "lender," is the owner and holder of a mortgage dated AUGUST 12 2003 executed by JORN WILLIAM 6 CHRISTIME MICHELLE BIRD (which is recorded in volume of Mortgages, page under auditor's file No 2000-007-014 (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	, l	Name HORIZON BANK.		
City, State, Lip BELL Methods w 98225  Subordination Agreement Results in Your Security Interest in the PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.  The undersigned subordinator and owner agrees as follows:  1. HORIZON BANK referred to herein as "subordinator," is the owner and holder of a mortgage dated APRIL 6 2000 which is recorded in volume of Mortgages, spage under auditor's file No 200004070104 records of SKACIT  County.  2. HORIZON BANK referred to herein as "subordinator," is the owner and holder of a mortgage dated APRIL 6 2000 which is recorded in volume of Mortgages, spage under auditor's file No 200004070104 records of SKACIT  County.  2. HORIZON BANK referred to herein as "ender," is the owner and holder of a mortgage dated AUGUST 12 2003 executed by JOHN WILLIAM 6 CHRISTINE MIGHELLE BERD (which is recorded in volume No 200305146124 (Mordsoff SKAGIT County) (which is to be recorded concurrently herewith).  3. JOHN 6 CHRISTINE BERD referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "ender" to advance flux under, its mortgage and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "ienders" mortgage, note and agreements shall not defeat the subordination herein made in whole or in part.  6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.  7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above	1	and the second of the second o		
Filed for Record at Request of:  SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.  The undersigned subordinator and owner agrees as follows:  1. HORIZON BANK referred to herein as "subordinator," is the owner and holder of a mortgage dated APRIL 6 2000 which is recorded in volume of Mortgages, page under auditor's file No. 200004070104 records of SKAGIT  County.  2. HORIZON BANK referred to herein as "lender," is the owner and holder of a mortgage dated AUGUST 12 2003 executed by JOHN WILLIAM & CHRISTINE NICHELLE BIRD (which is recorded in volume of Mortgages, page under auditor's file No. 2003 SKAGIT (County) (which is to be recorded concerned the rewith).  JORN & CHRISTINE BIRD referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.  In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "ender's" mortgage, indentified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage finds, and any application or use of such funds for purposes other than those provided for in such mortgage finds, and any application or use of such funds for purposes other than those provided for in such mortgage first above mentioned by the	<u> </u>		700 W XX   200 M 1992   100 M	
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mortgage dated APRIL 6 , 2000 which is recorded in volume page under auditor's file No. 200004070104 , records of SKAGIT  County.  2. HORIZON BANK referred to herein as "lender," is the owner and holder of a mortgage dated AUGUST 12 , 2003 executed by JOHN WILLIAM & CHRISTINE MICHELLE BIRD (which is recorded in volume No. 200391401201301 executed by JOHN WILLIAM & CHRISTINE MICHELLE BIRD (which is recorded in volume No. 200391401201301 executed by JOHN WILLIAM & CHRISTINE MICHELLE BIRD (which is recorded in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.  6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.  7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned, which provide for the subordination of the lien or charge of the mortgage or mortgage or mortg		The undersigned subordinator and owner agrees	1 and holder of a	
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County.  2. HORIZON BANK referred to herein as "lender," is the owner and holder of a mortgage dated AUGUST 12 . 2003 executed by JOHN WILLIAM & CHRISTINE MICHELLE BIRD (which is recorded in volume of Mortgages, page under auditor's file No. 2003.09146126   Netrods of SCAG(I County) (which is to be recorded concurrently herewith).  3. JOHN & CHRISTINE BIRD referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  5. "Subordinator" acknowledges that, prior to the execution hereof, the has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.  6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.  7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contai		2000	004070104 records of SKAGIT	
dated AUGUST 12 , 2003 executed by JOHN WILLIAM & CHRISTINE MICHELLE BIRD (which is recorded in volume of Mortgages, page under auditor's file No. 20030 SI40 20 records of SKAGIT County) (which is to be recorded concurrently herewith).  JOHN & CHRISTINE BIRD referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.  6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.  7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned, which provide for the subordination of the lien or charge of the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.  8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears h				
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No. 200308146123 records of SCAB (1 County) (which is to be recorded concurrently nerewith).  JOHN & CHRISTINE BIRD referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.  In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.  It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.  This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall superscede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.  The heirs, administrators, assi		of Mortgages, page under auditor's file		
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Executed this 3th day of August		and number of pronouns considered to con	torm to undersigned.	
Executed this 3th day of August, 2000.				
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MOTICE: THIS SUBORDINATION AGREEMENT CONTRINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WEIGH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

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Skagit County Auditor

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