When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665



8/11/2003 Page

1 10:46AM



Appointment of Successor Trustee
PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1858894-7 "FREY" Skagit, Wa
MERS #: 100135900000003654 VRU #: 8886796377 Skagit, Washington

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:

Original Trustor: JOHN B. FREY AND MICHELLE V. FREY, HUSBAND AND WIFE

Original Beneficiary: PEOPLES BANK
Dated: 06/24/2002 Recorded: 07/01/2002 as Instrument No.: 200207010006 In the County of Skagit State of

Washington

Property Address: 17680 SHALYCE PLACE, MOUNT VERNON, WA 98274

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

On July 8th, 2003

S. K. OLSON, Assistant Secretary

STATE OF Iowa COUNTY OF Polk

On July 8th, 2003, before me, B. LEWIS, a Notary Public in and for Polk County, in the State of Iowa, personally appeared S. K. OLSON, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Notary Expires: 08/05/2005 #717760

B. LEWIS Commission Number 717760 My Commission Expires August 5, 2005

(This area for notarial seal)