Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710



8/11/2003 Page

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1 9:29AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust. Original Beneficiary: GUARANTY NATIONAL BANK OF TALLAHASSEE

Original Trustor: ERIC R STOFFERS, LORI L STOFFERS WATA LORI L SMITH ATTORNEY IN FACT FOR ERIC R

Recorded in Skagit County, Washington, on 06/12/01 as Instrument # 200106120038 Date of Deed of Trust: 05/15/01 Amount of Deed of Trust: \$35000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 07/31/2003

JP Morgan Chase Bank (FKA Chase Manhattan Bank) as trustee

by Residential Funding Corporation, as

Attorney in Fact

Power of Attorney recorded in Skagit County on 08/24/98 as Bk: 1859 Pg: 0484 Inst#: 9808240125.

Flora Adams

Vice President

State of California

County of Santa Clara

On 07/31/2003, before me, the undersigned, a Notary Public personally appeared Flora Adams, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness thy hand and official seal.

Notary: Kim Gorman

My Commission Expires 01/11/06

KIM GORMAN COMM. 1334697

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0300303690 investor LN# 4887936 ESCRDW # 07/08/03 FINAL RECONDCWA1 90816 Inv: 4F 1 07/31/03 02:05:47 46-057 WA Skagit 1538:26 32

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