

When Recorded Return To:

Principal Residential Mortgage
ATTN: RELEASE, H1
711 High Street
Des Moines, IA, 50392-0665

200308050102
Skagit County Auditor
8/5/2003 Page 1 of 1 9:44AM

Appointment of Successor Trustee

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1652359-9 "KING" Skagit, Washington VRU #: 8886796377

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:

Original Trustor : MAXWELL CLARK KING AND SHARON GRISHAM KING, COTRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE SHARON-GRISHAM LIVING TRUST, DATED NOVEMBER 9, 2000 AND ANY AMENDMENTS THERETO

Original Beneficiary : PEOPLES BANK

Dated: 09/20/2001 Recorded: 09/28/2001 as Instrument No.: 200109280005 In the County of Skagit State of Washington

Property Address : 127 LUMMI CIRCLE, LACONNER, WA 98257

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.
On July 2nd, 2003


By: 
S.K. OLSON, SENIOR VICE PRES. &
SEC., SERVICING

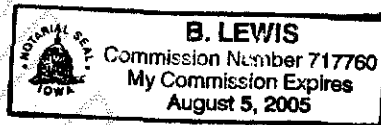


STATE OF Iowa
COUNTY OF Polk

On July 2nd, 2003, before me, B. LEWIS, a Notary Public in and for Polk County, in the State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


B. LEWIS
Notary Expires: 08/05/2005 #717760



(This area for notarial seal)