AFTER RECORDING MAIL TO:

Horizon Bank P.O. Box 580 Bellingham, WA 98227



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3 12:27PM

Loan No. 0.7 5 0 0 0 1 4 0 1 Assessor's Parcel or Account Number: 4 1 0 1 - 1 8 9 - 0 1 3 - 0 0 0 6

Abbreviated Legal Description:

Lts 5-13 Blk 1/89 Map of Fidalgo City tog. w/vac. sts & tdlnd

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to Principal Residential Mortgage Inc. an Iowa Corporation whose address is 711 High St. Des Moines. IA 50392-0740 all beneficial interest under that certain Deed of Trust dated June 27. 2003, executed by Larry W Dutton and Millicent D Dutton, husband and wife

, Grantor,

to Westward Financial Services

, Trustee, recorded on

July 3, 2003

, and recorded in Book/Volume No.

, page(s)

Document No. 200307030091, Skagit

County Records, State of Washington

on real estate legally described as:

See attached for legal description

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

1011000910

Loan No.

July 7, 2003

TENDEK:

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COUNTY OF WHATCOM STATE OF WASHINGTON

On Nancy Graham and Dale Oliver, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Latestant Appendent and Assistant Vice President authorized agents for the Latestant Appendent Appende

Let state the executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are purposed to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

My commission expires 10-29-2005 Residing at Bellingham Notary Public for the State of Washington коруп Втомп

MORB W

(OFFICIAL SEAL)

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I2C/CVWD**/\0285-L (Rev 4/99) ASSIGNMENT OF DEED OF TRUST

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Schedule "C"

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

PARCEL "A":

Lots 5, 6 and 7, Block 189, "MAP OF FIDALGO CITY", according to the plat thereof recorded in Volume 2 of Plats, Page 113, records of Skagit County, Washington;

TOGETHER WITH the West 25 feet of Erie Avenue adjoining and the vacated East 1/2 of the alley adjoining on the West.

PARCEL "B":

Lots 8, 9, 10, 11, 12 and 13, Block 189, "MAP OF FIDALGO CITY", according to the plat thereof recorded in Volume 2 of Plats, Page 113, records of Skagit County, Washington;

TOGETHER WITH the vacated West 25 feet of Erie Avenue adjoining which lies North of the original traveled road along the shore line and together with the vacated East 1/2 of the alley adjoining;

TOGETHER WITH that portion of vacated First Street, if any, which upon vacation reverted to said property by operation of law;

EXCEPT that portion of said property, if any, lying below the line of mean low tide or the meander line (whichever line is the farthest out).

PARCEL "C":

The East 1/2 of the tide lands of the second class as conveyed by the State of Washington, situate in front of, adjacent to, or abutting upon that portion of Government Lot 4 in Section 19, Township 34 North, Range 2 East, W.M. described as follows:

Beginning at a point where the West line of Block 189, "MAP OF FIDALGO CITY", according to the plat thereof recorded in Volume 2 of Plats, Page 113, records of Skagit County, Washington, produced intersects the meander line; thence North 70 1/2 degrees East 3.47 chains, more or less, to a point where the East line of said Block 189 produced intersects the meander line.

200308040156 Skagit County Auditor

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