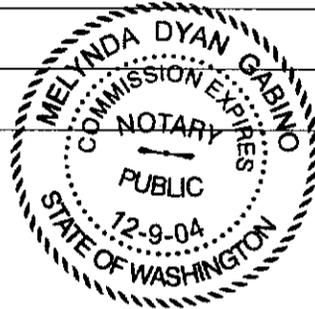




NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Executed this 17<sup>th</sup> DAY OF JUNE 2003

Heather M. Carlson  
Br. Mgr.



STATE OF Washington )  
County of Skagit ) S.S.

I hereby certify that I know or have satisfactory evidence that Heather M. Carlson

is the person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument and acknowledged it to be (his, her, they) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated 6-27-03  
Residing at Whatcom Co.  
My appointment expires 12-9-04

Melinda Dyan Gabino  
Notary Public in and for the State of Washington  
Melinda Dyan Gabino  
Printed Name

STATE OF \_\_\_\_\_ )  
County of \_\_\_\_\_ ) S.S.

I hereby certify that I know or have satisfactory evidence that \_\_\_\_\_

is the person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument and acknowledged it to be (his, her, they) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated \_\_\_\_\_



200307310187  
Skagit County Auditor