After Recording Mail to:

Name:

PEOPLES BANK

Address:

PO BOX 233

City and State: LYNDEN WA 98264



FULL RECONVEYANCE

ISLAND TITLE COMPANY 2446 / SA-20736

The undersigned as trustee under that certain Deed of Trust, dated JULY 9, 2001, in which MICHAEL E. MAGERKURTH and STEPHANIE A TOBOSA-MAGERKURTH. Trustees of the MAGERKURTH FAMILY TRUST dated August 27, 1992, as to Parcels B, C, and D, is grantor and PEOPLES BANK, is beneficiary, recorded on JULY 10, 2001, as Auditor's File No. 200107100102 records of Skagit County. Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

AS REFERENCED IN ABOVE DEED OF TRUST

Dated JULY 30, 2003

CHICAGO TITLE INSURANCE COMPANY

Trustee

MARTIN E. LEHR. Authorized Signatory

STATE OF WASHINGTON) ss: COUNTY OF SKAGIT

On this 30TH day of July, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Authorized Signatory of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Michele R. Freeman, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 01/25/05