When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665



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1 10:22AM

Appointment of Successor Trustee

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1697181-4 "WATKINS" Skagit, Washington VRU #: 8886796377

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:

Original Trustor: RICHARD GWATKINS AND KAREN A WATKINS, HUSBAND AND WIFE

Original Beneficiary: PEOPLES BANK
Dated: 11/01/2001 Recorded: 11/13/2001 as Instrument No.: 200111130153 in the County of Skagit State of

Washington

Property Address: 59 SWINOMISH DRIVE, LACONNER, WA 98257

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

On June 9th, 2003

S.K. OLSON, SENIOR VICE PRES. &

SEC., SERVICING

STATE OF lowa COUNTY OF Polk

On June 9th, 2003, before me, K. INDRA, a Notary Public in and for Polk in the State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Notary Expires: 05/14/2006 #722440

K. INDRA Commission Number 722440 My Commission Expires May 14, 2006

K. INDRA mission Number 722440 My Commission Expires May 14, 8006

(This area for notarial seal)