

COVER SHEET



200307290005

Skagit County Auditor

7/29/2003 Page

1 of

2 8:34AM

RETURN TO:

SKAGIT STATE BANK

PO BOX 285

BURLINGTON, WA 98233-0285

102520
LAND TITLE COMPANY OF SKAGIT COUNTY

DOCUMENT TITLE(S) (or transactions contained herein):

Acknowledgment of cross collateralization agreement

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

DEED OF TRUST #'S 200209120002, 200210110204, 9901290113, 200306250175

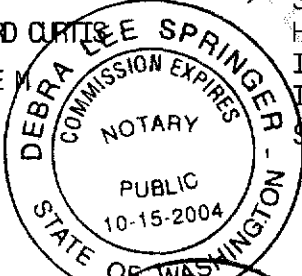
| | ADDITIONAL REFERENCE NUMBERS ON PAGE ____ OF DOCUMENT.

GRANTOR(S) (Last name, first name and initials):

1. TRONSDAL, HOWARD CURTIS
2. TRONDAL, DEANNE M
- 3.
- 4.

SIGNED BEFORE ME, A NOTARY PUBLIC IN AND FOR THE
STATE OF WASHINGTON, ON THIS 22nd DAY OF July 03
H. CURT TRONSDAL PRESIDENT OF TRONDAL AIR SERVICE,
INC. AND H. CURT TRONSDAL AND DEANNE TRONSDAL AS
INDIVIDUALS

SIGNED Debra Lee Springer



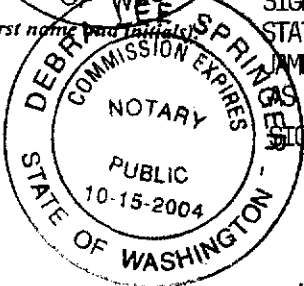
| | ADDITIONAL NAMES ON PAGE ____ OF DOCUMENT.

GRANTEE(S) (Last name, first name and initials):

1. SKAGIT STATE BANK
- 2.
- 3.
- 4.

SIGNED BEFORE ME, A NOTARY PUBLIC IN AND FOR THE
STATE OF WASHINGTON, ON THIS 22nd DAY OF July 03
JAMES E. BISHOP II OF SKAGIT STATE BANK SIGNING AS VICE PRESIDENT

SIGNED Debra Lee Springer



| | ADDITIONAL NAMES ON PAGE ____ OF DOCUMENT.

LEGAL DESCRIPTION (Abbreviated: i.e., lot, block, plat or quarter, quarter, section, township and range):

a ptn of Gov, Lot 1 & of N1/2 of NE1/4, 31-33-4-E W.M.

| | ADDITIONAL LEGAL(S) ON PAGE ____ OF DOCUMENT.

ASSESSOR'S PARCEL/TAX I.D. NUMBER: 330431-1-002-0006-(P17554)

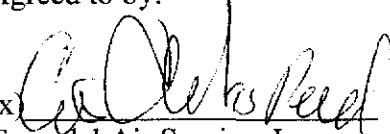
| | TAX PARCEL NUMBER(S) FOR ADDITIONAL LEGAL(S) ON PAGE ____ OF DOCUMENT.

ACKNOWLEDGMENT OF CROSS-COLLATERALIZATION AGREEMENT

In addition to each individual and specific Note (Notes 3129921479, 3129916248, and 3129922816), each recorded Deed of Trust (200209120002, 200210110204, 9901290113, 200306250175, as well as any and all preceding or future Deeds of Trusts) secures all obligations, debts, and liabilities, plus interest, late charges, and all fees or expenses thereon, of the Tronsdal Air Service, Inc. and/or H. Curt Tronsdal and DeAnne Tronsdal ("Grantor") to Skagit State Bank ("Lender"), or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

Grantor hereby assigns as security to Lender, all of Grantor's right, title, and interest in and to all leases, Rents, and profits of the Property. This assignment is recorded in accordance with RCW 65.08.070; the lien created by this assignment is intended to be specific, perfected and choate upon the recording of this Deed of Trust. Lender grants to Grantor a license to collect the Rents and profits, which license may be revoked at Lender's option and shall be automatically revoked upon acceleration of all or part of the Indebtedness. Grantor further assigns to Lender all net proceeds from sale of any portion of real estate encumbered under Deeds of Trust referenced previously.

Agreed to by:

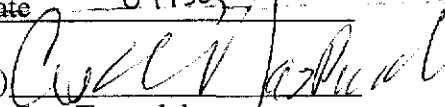
(x) 
Tronsdal Air Service, Inc.

H. Curt Tronsdal

Date

07/15/03

(x)

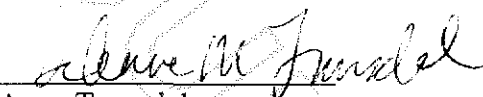


H. Curt Tronsdal

Date

07/15/03

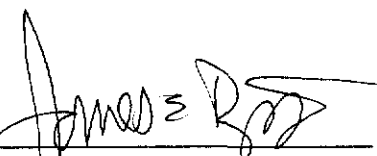
(x)



DeAnne Tronsdal

Date

07/15/03


James E. Bishop, II
Skagit State Bank - Vice President
03 July 2003



200307290005
Skagit County Auditor