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RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

LAND TITLE COMPANY OF SKAGIT COUNTY

Tax # 5100-004-673-0000

107054-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: MICHAELINDA KAESTNER, as her separate property

Lessee(s) of a certain sublease dated the 1st day of July, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 27th day of October, 1981 in accordance with Short Form Sublease No. 673 (Master Lease No. 5086 , Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8110270031
Volume 457 Pages 286-287 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

MICHAELINDA KAESTNER, as her separate property

Assignor(s), whose address is: 673 Muckleshoot Circle, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said BARRIE ARNETT and MARGARET CARPENTER ARNETT, husband and wife Assignee(s), whose address is: 673 Muckleshoot Circle; LaConner, WA 998257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of 548.00 is due and payable on the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Mueller Trust to John and Michaelinda Kaestner under Auditor's File No. 9610030079 John Kaestner to Michaelinda Kaestner, under Quit Claim Deed, Auditor's File No. 200210040008

THE REAL ESTATE described in said lease is as follows:

Lot No. 673, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in Official Records of Skagit County, Washington under Auditor's Filing No. 740962

Assignor(s)

MICHAELINDA KAESTNER

BARRIE ARNETT

Assignee(s)

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

X

AARGARET CARPENTER ARNET

JUL 2 8 2003

Amount Paid \$
Skagit Co. Treasurer
By Deputy

STATE OF WASHINGTON)	
COUNTY OF SKAGIT)	
On this day of Joy down before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared MICHAELINDA KAESTNER To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.	
WITNESS my hand and official seal hereto affixed the day an	d year in the certificate above written.
PATRICIA E. WEHR NOTARY PUBLIC NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES DECEMBER 1, 2005	Notary public in and for the State of WASHINGTON Residing at CAMANO ISLAND My Commission Expires 12-1-05
STATE OF WASHINGTON	
On this 22rd day of JULY D3 before me, the undersigned, a Notary Public in and for the State of WASHINGTON duly commissioned and sworn, personally appeared BARRIE ARNETT and MARGARET CARPENTER ARNETT To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.	
	general and the second and the secon
WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.	
PUBLIC Residing at M. 6-9-01.	Motary Public in and for the State of WASHINGTON WASHINGTON ESSOR
SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.	
SHE	LTER BAY COMPANY
Date: 7/25/05	Allan F. Osberg, President
Saland Sa	

200307280239 Skagit County Auditor

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