

WHEN RECORDED RETURN TO:

Frontier Bank
Real Estate Commercial Mortgage Division
332 SW Everett Mall Way
Everett, WA 98204



200307250162
Skagit County Auditor

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74656E-5
FIRST AMERICAN TITLE CO.

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) HFP Investments I, LLC 4120 187th Ave. S.E. Issaquah, WA 98027	2. Grantee(s)/Assignee/Beneficiary: Frontier Bank 332 SW Everett Mall Way Everett, WA 98204	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: 3169-465006 Additional on page _____
Short Legal Description: Lots 1-15, 17-30, Block 115, Town of Sedro Additional on page _____

Assessor's Tax Parcel ID#: 4152-115-015-0007, 4152-115-010-0002, 4152-115-030-0008
Legal Description: Lots 1 through 15 and 17 through 30, Block 115, Plat of the Town of Sedro, according to the plat thereof recorded in Volume 1 of Plats, page 18, records of Skagit County, Washington. Together with that portion of vacated Woods Avenue, Graves Street, also known as Fairhaven Street, and the alley located in said block vacated under the City of Sedro-Woolley Ordinance No. 1253-96, dated February 12, 1996, which attach to said premises by operation of law. All situated in Skagit County, Washington.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY
All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds) relating to a 40 unit, 60 bed alzheimer facility, including kitchen equipment and auxiliary power generator; assignment of operating lease between HFP Investments I, LLC as Lessor and HSP Investments I, LLC as Lessee.

4. The debtor is the record owner.
5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)
- (a) already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
 - (b) which is proceeds of the original collateral described above in which a security interest was perfected, or
 - (c) as to which the recording has lapsed, or
 - (d) acquired after a change of name, identity, or corporate structure of the debtor(s).
6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
- Original recording number _____
- Office where recorded _____
- Former name of debtor(s) _____

Dated 7-25-03, 20

HFP Investments I, LLC, Charles L. Henderson Manager
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 2 - FILE COPY - DEBTOR

Frontier Bank
TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON