

7/24/2003 Page

1 of

3 1:27PM

Return Address:
Wells Fargo Bank, N.A.
P.O. Box 31557
Billings, MT 59107
LIEN PERFECTION
State of Washington

FIRST AMERICAN TITLE CO.

Space Above This Line For Recording Data\_\_\_\_

**REFERENCE** # 20031771154060

ACCOUNT #: 0117-117-0160601-0001

**SHORT FORM DEED OF TRUST** 

FIRST AMERICAN TITLE

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Deed of Trust ("Security Instrument") is

07/15/2003

and the parties are as follows:

TRUSTOR ("Grantor"): PATRICK K. MULLEN AND CHERYL R. MULLEN, HUSBAND AND WIFE

whose address is:

255 WAIAMA WAY HAIKU, HI, 96708

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"):

Wells Fargo Bank, N.A. 85 Cleaveland Road Pleasant Hill, CA 94523

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT, State of Washington, described as follows:

THE LEGAL DESCRIPTION IS ATTACHED HERETO AND MADE A PART HEREOF

GOVT LOT I SEC 26 TWP 35 N RANGE 2E

with the address of 10907 & 10911 SAMISH BEACH RD BOW, WA 98232 and parcel number of P47144 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all

WASHINGTON - DEED OF TRUST

EQ249A (06/2002)

existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above. MAXIMUM OBLIGATION LIMIT AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$242,000.00 together with all interest thereby accruing as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07/15/2033 MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"). as Auditor's File Number inclusive, dated February 1, 1997 and recorded on February 6, 1997 at Page 0614 9702060051 in Book 1626 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument. Third Party Rider N/A Leasehold Rider N/A Other SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy). 7/17/03 Date Grantor 7/17/03 Grantor Date Grantor Date Skagit County Auditor 7/24/2003 Page 3 1:27PM 2 of ACKNOWLEDGMENT: (Individual) STATE OF WASHING COUNTY OF KING I hereby certify that I know or have satisfactory evidence that, and Cheni person(s) who appeared before me and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in the instrument. Dated:

(Signature)

TRISH A BROOW

(Print name and include title)//a005
My Appointment expires:

EQ249B (06/2002)



THAT PORTION OF GOVERNMENT LOT 1, SECTION 26, TOWNSHIP 36 NORTH, RANGE 2 EAST W.M., DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 26; THENCE NORTH 1 DEGREE 42'41" EAST ALONG THE EAST LINE OF SAID GOVERNMENT LOT 1 OF SECTION 26, 857.12 FEET; THENCE AT RIGHT ANGLE TO SAID EAST LINE NORTH 88 DEGREES 17'19" WEST 527.00 FEET TO AN INTERSECTION WITH THE EAST LINE OF THAT CERTAIN TRACT OF LAND CONVEYED TO NELLIE FLYNN BY INSTRUMENT DATED JUNE 14, 1947 AND FILED JUNE 23, 1947 UNDER SKAGIT COUNTY AUDITOR'S FILE NUMBER 405861, SAID INTERSECTION BEING THE TRUE POINT OF BEGINNING; THENCE CONTINUE NORTH 88 DEGREES 17'19" WEST 75.00 FEET; THENCE NORTH 1 DEGREE 42'41" EAST PARALLEL WITH SAID EAST LINE OF NELLIE FLYNN TRACT, 220 FEET, MORE OR LESS, TO THE LINE OF ORDINARY HIGH TIDE; THENCE EASTERLY ALONG SAID LINE OF ORDINARY HIGH TIDE 75 FEET, MORE OR LESS, TO AN INTERSECTION WITH SAID EAST LINE OF THE NELLIE FLYNN TRACT; THENCE SOUTHERLY ALONG SAID EAST LINE 230 FEET, MORE OR LESS, TO THE TRUE POINT OF BEGINNING. (SAID TRACT ALSO KNOWN AS TRACT "A" IN THAT CERTAIN SHORT PLAT NO. 57-75, APPROVED JANUARY 15, 1976 AND RECORDED JANUARY 16, 1976 UNDER AUDITOR'S FILE NO. 828754.)

TOGETHER WITH THAT PORTION OF THE TIDELANDS OF THE SECOND CLASS IN FRONT OF, ADJACENT TO, AND ABUTTING ON THE ABOVE DESCRIBED TRACT, LYING EASTERLY OF THE NORTHERLY EXTENSION OF THE WEST LINE OF SAID ABOVE DESCRIBED TRACT AND LYING WESTERLY OF THE EAST LINE OF THE EAST 150 FEET OF THE WEST 817.67 FEET OF SAID GOVERNMENT LOT 1, EXCEPT ANY PORTION THEREOF LYING WITHIN A TRACT CONVEYED OCTOBER 15, 1901 BY THE STATE OF WASHINGTON TO JNO. EARLS BY BUSH ACT OYSTER LANDS DEED RECORDED NOVEMBER 9, 1942 IN VOLUME 187 OF DEEDS, PAGE 427; EXCEPT MINERAL RIGHTS AS RESERVED IN DEED RECORDED JUNE 14, 1943 UNDER AUDITOR'S FILE NO. 363097.

4469110

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON ABBRV LEGAL

GOVT LOT 1 SEC 26 TWP 35 N RANGE 2 E

200307240146 Skagit County Auditor

7/24/2003 Page

3 of 3 1:27PM