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SHELTEFLOAY COMPANY P.O. Box 33333 Seattle, WA 93133

CHICAGO TITLE CO. C28036

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

JOHN A. LOGAN, Trustee of the John A. Logan Trust UTD November 2, 1993 and as subsequently amended, as to an undivided one-half interest; and EVAGENE C. LOGAN, as her separate property as to an undivided one-half interest.

Lessee(s) of a certain sublease dated the 19th day of December, 1969 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 2nd day of June, 1978 in accordance with Short Form Sublease No. 212 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 880704 Volume 319 Pages 225-226 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JOHN A. LOGAN, Trustee of the John A. Logan Trust UTD November 2, 1993 and as subsequently amended, as to an undivided one-half interest; and EVAGENE C. LOGAN, a married woman as her separate property as to an undivided one-half interest.

Assignor(s), whose address is: 2523 Stonebridge Way, Mt Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said CARL W. FRIZZELL, a married man as his separate estate Assignee(s), whose address is: 212 Swinomish Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of 304.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

John and Evagene Logan to Logan Trust and Evagene Logan under Auditor's file No. 9809230111

THE REAL ESTATE described in said lease is as follows:

Lot 212, REVISED MAP OF SURVEY OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservations, as recorded March 17, 1970, in Volume 43 of Official Records, pages 833 through 838, records of Skagit County, Washington. Situated in Skagit County, Washington

IN WITNESS WHEREOF the parties have hereto signed this instrument this	18th	Day of
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		girlen til skalle s

Assignor(s)

Assignee(s)

John A. Logan Trust UTD Nov. 2, 1993

A chocan TRUETED
HN A. LOGAN, Trustee

STATE OF WASHINGTON)
) SS. COUNTY OF SKAGIT
On this day of July, 2003 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared EVAGENE C. LOGAN To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.
SKAGIT COUNTY WASHINGTON TO BE SKAGIT COUNTY WASHINGTON AND WITNESS my hand and official seal hereto affixed the day and year in the certificate above written. SKAGIT COUNTY WASHINGTON TO BE SKAGIT COUNTY WASHINGTON TO WASHINGTON TO WASHINGTON TO WASHINGTON TO Skagit Co. Treasurer Deputy STATE OF WASHINGTON On this 1 th day of July, 2003, before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared CARL W. FRIZZELL To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.
WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.
Marcia J. Jennings Marcia J. Jennings Notary Public in and for the State of Washington Residing at Sedro Woolley My Commission Expires: 10/5/2004
STATE OF WASHINGTON)
COUNTY OF SKAGIT) SS.
On this day of July, 2003, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared JOHN A. LOGAN, Trustee, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledge it as the Trustee of the JOHN A. LOGAN TRUST UTD, November 11, 1993, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

JOHN A purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Marcia J. Jennings
Notary Public in and for the State of

Washington Residing at Sedro Woolley

My Commission Expires: 10/5/2004

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CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

> SHELTER BAX COMPANY

Osberg, President

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