After Recording Mail to:

Name:

PEOPLES BANK

Address:

PO BOX 233

City and State: LYNDEN WA 98264-0233

200307210397 **Skagit County Auditor**

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1 4:04PM

FULL RECONVEYANCE

CHICAGO TITLE COMPANY

2191

Your No. 5711153-1

The undersigned as trustee under that certain Deed of Trust, dated JULY 12, 2001, in which DUANE K. PALMGREN and COLLEEN M. PALMGREN, husband and wife, is grantor and PEOPLES BANK, is beneficiary, recorded on JULY 20, 2001, as Auditor's File No. 200107200127, in Official Records of SKAGIT County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated July 20, 2003.

CHICAGO TITLE COMPANY FKA ISLAND TITLE COMPANY

Trustee

MARTIN E. LEHR, Vice President

STATE OF WASHINGTON

) ss:

COUNTY OF SKAGIT

On this 20TH day of July, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and swom, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument. AND THE PERSONAL PROPERTY.

Witness my and official seal hereto affixed the day and year first above written

Michele R. Freeman, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 01/25/05