

RETURN ADDRESS:  
PEOPLES BANK  
MOUNT VERNON OFFICE  
1801 RIVERSIDE DRIVE  
MOUNT VERNON, WA  
98273



200307110208  
Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY

101774

### MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200207160004 Additional on page \_\_\_\_\_

Grantor(s):  
1. Maricich, Micheal A  
2. Maricich, Christine A

Grantee(s)  
1. PEOPLES BANK

Legal Description: A PTN OF TRS. 38&39, BIG LAKE WATERFRONT TRACTS Additional on page 2

Assessor's Tax Parcel ID#: 3862-000-039-0105 (P62022)

**THIS MODIFICATION OF DEED OF TRUST dated July 7, 2003, is made and executed between Micheal Maricich and Christine Maricich, husband and wife, whose address is 18653 W Big Lake Blvd, Mount Vernon, WA 98273 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").**

**MODIFICATION OF DEED OF TRUST  
(Continued)**

Loan No: 5023417-202

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated July 9, 2002 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

**RECORDED JULY 16, 2002 UNDER RECORDING NUMBER 200207160004 IN RECORDS OF SKAGIT COUNTY, WA.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

THAT PORTION OF TRACTS 38 AND 39, "BIG LAKE WATER FRONT TRACTS, SKAGIT COUNTY, WASHINGTON", AS PER PLAT RECORDED IN VOLUME 4 OF PLATS, PAGE 12, RECORDS OF SKAGIT COUNTY, WASHINGTON; LYING WESTERLY OF THE H.C. PETERS ROAD EXTENSION 263, AS DEEDED TO SKAGIT COUNTY BY DEED RECORDED JUNE 26, 1947, UNDER AUDITOR'S FILE NO. 406022 AND LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT THE SOUTHWEST CORNER OF SAID TRACT 39; THENCE NORTHEASTERLY, ALONG THE SOUTHERLY LINE OF SAID TRACT 39, A DISTANCE OF 75 FEET TO THE TRUE POINT OF BEGINNING OF THIS LINE DESCRIPTION;  
THENCE NORTHWESTERLY, AT RIGHT ANGLES TO SAID SOUTH LINE OF TRACT 39, TO THE SOUTHERLY RIGHT OF WAY LINE OF THE H.C. PETERS ROAD EXTENSION 263, AS DEEDED TO SKAGIT COUNTY BY DEED RECORDED JUNE 26, 1947, UNDER AUDITOR'S FILE NO. 406022, AND THE TERMINUS OF THIS LINE DESCRIPTION,

EXCEPT 40 FOOT ROAD RIGHT OF WAY DEEDED TO SKAGIT COUNTY BY DEED RECORDED IN VOLUME 119 OF DEEDS, PAGE 254.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON

The Real Property or its address is commonly known as 18148 W BIG LAKE BLVD, MOUNT VERNON, WA 98274.  
The Real Property tax identification number is 3862-000-039-0105 (P62022)

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**THIS MODIFICATION OF DEED OF TRUST AMENDS THE DEED OF TRUST DATED JULY 9, 2002 WITH THE FOLLOWING AMENDMENTS:**

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED JULY 7, 2003 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.

THE PRINCIPAL AMOUNT OF THE NOTE IS NOW \$250,000.00, WHICH INCLUDES AN INCREASE IN NOTE AMOUNT OF \$67,000.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 7, 2003.**

**GRANTOR:**

x   
Micheal A Maricich, Individually

x   
Christine A Maricich, Individually

**LENDER:**

x   
Authorized Officer



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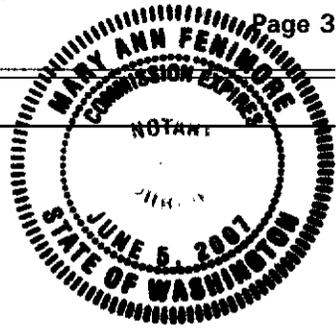
MODIFICATION OF DEED OF TRUST  
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA )  
 ) SS  
COUNTY OF Skagit )



On this day before me, the undersigned Notary Public, personally appeared Micheal A Maricich and Christine A Maricich, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7 day of July, 2003

By Mary Ann Fenimore Residing at MT Vernon  
Notary Public in and for the State of WA My commission expires 06/05/2007

LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and personally known to me or proved to me on the basis of satisfactory evidence to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_



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