



200307110122
Skagit County Auditor

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RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33308
Seattle, WA 98133

LAND TITLE COMPANY OF SKAGIT COUNTY

Tax # 5100-004-721-0000

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

107608-PE

KNOW ALL MEN BY THESE PRESENT THAT:

DARCIA W. OLSEN individually and as Personal Representative of the Estate of Steven Kenneth Olsen, deceased

Lessee(s) of a certain sublease dated the 25th day of August, 1970 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 15th day of August, 1977 in accordance with Short Form Sublease No. 721 (Master Lease No. 5086 , Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 862631 Volume 280 Pages 108-109 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

DARCIA W. OLSEN individually and as Personal Representative of the Estate of Steven Kenneth Olsen, deceased

Assignor(s), whose address is: P.O. Box 821, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **SHANE C. HILL, An Unmarried Individual**

Assignee(s), whose address is: 721 Shelter Bay Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of 183.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Stanley Ferber to Steven and Darcia Olsen under Auditor's File No. 9408300074

THE REAL ESTATE described in said lease is as follows:

Lot No. 721, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this 3rd Day of July, 2003

Assignor(s)


DARCIA W. OLSEN


Assignee(s)


SHANE C. HILL


DARCIA W. OLSEN
Personal representative

3402
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUL 11 2003

Amount Paid \$ 1193.40
Skagit Co. Treasurer
By  Deputy

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 9th day of July, 2003, before me, the undersigned, a Notary Public in
and for the State of Washington, duly commissioned and sworn, personally appeared

DARCIA W. OLSEN

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

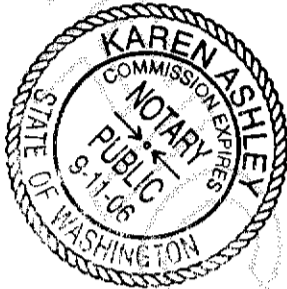
WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Karen Ashley

Karen Ashley
Notary public in and for the State of

Washington
Residing at Sedro-Woolley

My Commission Expires 9/11/06



STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 9th day of July, 2003, before me, the undersigned, a Notary Public in
and for the State of Washington, duly commissioned and sworn, personally appeared

SHANE C. HILL

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Karen Ashley

Karen Ashley
Notary Public in and for the State of

Washington
Residing at Sedro-Woolley

My Commission Expires: 9/11/06



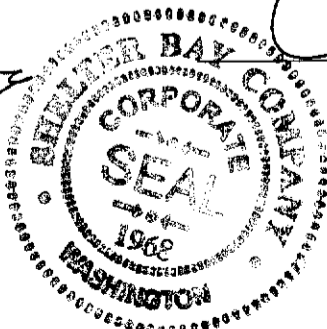
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Allan F. Osberg
Allan F. Osberg, President

Date: 7/10/03



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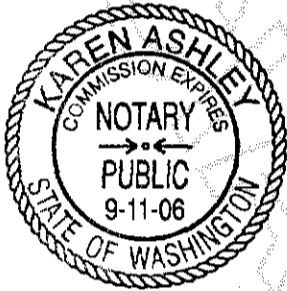
ACKNOWLEDGMENT

ATTACHED TO and made a part
of Assignment of Sublease

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Darcia W. Olsen
signed this instrument, on oath stated that she authorized to
execute the instrument and acknowledged it as the Personal Representative
of Estate of Steven Kenneth Olsen, deceased to be the free and voluntary act of such
party for the uses and purposes mentioned in this instrument.

Dated: July 9th 2003



Karen Ashley
Karen Ashley
Notary Public in and for the State of Washington
Residing at Sedro-Woolley
My appointment expires: 9/11/06



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