Recording Requested By / Return To: LAND TITLE COMPANY P.O.Box 445, BURLINGTON, WA 98233



_7/8/2003_Page____1_of___111:40AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: US BANK NATIONAL ASSOCIATION Original Trustor: ARMANDO P PEREZ, MARIA L PEREZ

Recorded in Skagit County, Washington, on 10/25/99 as Instrument # 199910250106

Section: Block: Lot: 3

Date of Deed of Trust: 10/14/99 Amount of Deed of Trust: \$166500.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 05/14/2003

US Bank National Association

Olszewski

Assistant Vice Pre

State of New Jersey County of Burlington

On 05/14/2003, before me, the undersigned, a Notary Public personally appeared Lisa Olszewski, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary: Antoinette Schukay

Commission Expires 03-16-08

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 99009-1710 (408)866-6868

LN# 0007021488 ESCROW # 04/29/03

FINAL RECONDCWA1 90798 Exec:132A Id:50 Inv# 302 05/14/03 46-057 WA Skagit 2335:1 11

REMITTER

rev: 90798 / 0007021488

Antoinette Schukay Notary Public of New Jersey My Commission Expires March 16, 2008