FILED FOR RECORD AT REQUEST OF:

DAVID GUMAER 9 S. Washington, Suite 215 Spokane, Washington 99201



Skagit County Auditor

7/2/2003 Page

1 of

3 11:27AM

107791

LAND TITLE COMPANY OF SKAGIT COUNTY

## ASSIGNMENT OF ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: 6 NW Business Development Association Grantor: U.S. Small Business Administration Grantee:

Legal Description: Ptn Tr. 43, Burlington Acreage Property. For a complete legal description see Exhibit C attached hereto and incorporated herein by reference. Assessor's Tax Parcel ID#: 3867-000-043-0609 and 3867-000-043-1201

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Assignment of Leases and Cash Collateral dated June 25, 2003, recorded July 1, 2003 under Skagit County Auditor's File No. 2003010/18 by and between GIBSON FAMILY ENTERPRISES, L.L.C., A Washington Limited Liability Company, and the undersigned.

DATED this 30th day of June, 2003.

SKAGIT COUNTY WASHINGTON NORTHWEST BUSINESS REAL ESTATE EXCISE TAX DEVELOPMENT ASSOCIATION

JUL 0 2 200

Amount Paid \$ Skagit Co. Treasurer Deputy

SCHUNTER, PRESIDENT

STATE OF WASHINGTON

SS.

County of Spokane

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged, it as the President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and

purposes mentioned in this instrument.

DATED: June 30, 2003.

NOTARY PUBLIC in and for the State Of Washington residing at Spokane. My commission expires





7/2/2003 Page

2 of

3 11:27AM

## EXHIBIT C

## PARCEL A

The North 1/2 of the South 1/2 of the East 1/2 of the East 1/2 of Tract 43, PLAT OF THE BURLINGTON ACREAGE PROPERTY, as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington,

EXCEPT the South 13.0 feet thereof conveyed to the City of Burlington by Deed dated January 29, 1958 and recorded August 29, 1958, under Auditor's File No. 569744,

AND ALSO EXCEPT the West 25.0 feet thereof conveyed to the City of Burlington by Deed recorded under Auditor's File No. 585859.

Situate in the County of Skagit, State of Washington.

## PARCEL B

The East 1/2 of the following described tract of land, to-wit:

Beginning at the Southeast corner of the North 1/2 of the East 1/2 of Tract 43, PLAT OF THE BURLINGTON ACREAGE PROPERTY, as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington:

Thence West along the South line of said North 1/2 of the East 1/2 of Tract 43 to the Southwest corner of said North 1/2 of the East 1/2 of Tract 43;

Thence North 18.4 feet;

Thence East to a point 20.2 feet North of the point of beginning; Thence South 20.2 feet to the point of beginning,

EXCEPT the West 25 feet thereof as conveyed to the City of Burlington by Deed recorded under Auditor's File No. 585859.

Situate in the County of Skagit, State of Washington.

This property is commonly known as 281 S. Burlington Blvd., Burlington, WA 98233.

Tax Account No. 3867-000-043-0609 and 3867-000-043-1201

200307020080 Skagit County Auditor

7/2/2003 Page

3 of 311:27AM