



200307020010

Skagit County Auditor

7/2/2003 Page

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3 8:49AM

Return Address:

LAND-TITLE COMPANY OF SKAGIT COUNTY

107357

Document Title(s) (or transactions contained therein):

1. Modification of Deed of Trust
- 2.

Reference Number(s) of Documents assigned or released:

on page of _____ of document 200205170163

Grantor(s) (Last name, First, Middle Initial)

1. Steven O Sauer
2. Angela R Sauer
- 3.
4. _____ Additional names on page _____ of document.

Grantee(s) (Last name, First, Middle Initial)

1. US Small Business Administration
- 2.
- 3.
4. _____ Additional names on page _____ of document.

Legal description: (Lot, block, plat name, section-township-range)

lot 2 Astrea Place

_____ Additional legal is on page _____ of document.

Assessor's Property Tax Parcel Account Number(s):

4675-000-002-0000

When Recorded Return To:

U.S. Small Business Administration
Attn: L Bell
2719 N. Air Fresno Drive, Suite 107
Fresno, CA 93727-1547

Loan No. 5373524004

MODIFICATION OF DEED OF TRUST

THIS AGREEMENT, made this June 5, 2003 between Steven O. Sauer and Angela R. Sauer, owners of the land hereinafter described and hereinafter referred to as "Owner", and the U.S. SMALL BUSINESS ADMINISTRATION, an agency of the United States government, present owner and holder of the Deed of Trust and Note hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, Owner did execute a Deed of Trust, dated May 3, 2002, to U.S. Small Business Administration, as Trustee, to secure a Note in the sum of \$168,400, in favor of Beneficiary, which Deed of Trust was recorded on May 17, 2002 in Skagit County Official Records, as document number 200205170163.

AND WHEREAS, the parties hereto desire to modify said Deed of Trust,

NOW THEREFORE, the parties hereto amend said Deed of Trust as follows:

The amount of debt recoverable by said Deed of Trust shall not exceed \$70,300, regardless of the actual balance of said obligation.

SMALL BUSINESS ADMINISTRATION

Date: 6/5/03

By: [Signature]

Gary A. Wamhof
Sr. Loan Specialist



Date: _____

Steven O. Sauer

Date: _____

Angela R. Sauer



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State of California
County of Fresno

On June 5, 2003 before me, Consuelo Skelton
_____, a Notary Public, personally appeared

Gary A. Warrick, personally known to me (or proved to me
the basis of satisfactory evidence) to be the person whose name is subscribed to the
within instrument and acknowledged to me that he/she executed the same in his/her
authorized capacity, and that by his/her signature on the instrument the person, or
the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature Consuelo Skelton



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