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200306250156  
Skagit County Auditor

6/25/2003 Page 1 of 3 3:34PM

Subordination Prepared by:  
Harriett Fry of  
Fidelity National Title  
808 Travis Street, Suite 1520  
Houston, TX 77002  
713/220-5284 OFF  
713/229-8309 FAX

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**AGREEMENT TO SUBORDINATE MORTGAGE/DEED OF TRUST**

**CHICAGO TITLE CO.**  
c 26690 ✓

FOR CONSIDERATION PAID PEOPLES BANK, MORTGAGEE, UNDER THAT CERTAIN DEED OF TRUST EXECUTED BY ROCKY L. LONG AND MICHELLE L. LONG, HUSBAND AND WIFE, MORTGAGORS, DATED NOVEMBER 8, 2002, RECORDED NOVEMBER 12, 2002 FILED FOR RECORD IN THE OFFICE OF SKAGIT COUNTY, WASHINGTON, AUDITOR'S NO.: 200211120267 MORTGAGING THE REAL ESTATE DESCRIBED WITH:

ADDRESS:

6414 Worline Road, Bow WA 98232

SECURING A NOTE IN THE PRINCIPAL SUM OF \$389,063.1, HEREBY AGREES THAT THE LIEN OF SAID DEED OF TRUST SHALL BE AND HEREBY IS SUBORDINATED AND MADE SECOND AND INFERIOR WITH RESPECT TO THE PROPERTY THEREIN DESCRIBED, TO THE LIEN OF THAT CERTAIN MORTGAGE TO BE ENTERED INTO BY MORTGAGOR, IN FAVOR OF PRINCIPAL RESIDENTIAL MORTGAGE SECURING A NOTE IN THE PRINCIPAL SUM OF \$223,500.00 ~~\$224,000.00~~ DATED JUNE 17, 2003 IN RECORDING NUMBER 200306250155 THE EXPIRATION FOR THIS AGREEMENT SHALL BE UNTIL INFERIOR LEIN IS PAID IN FULL.

IT IS UNDERSTOOD THAT PEOPLES BANK IN SUBORDINATING OUR INTEREST IN REAL ESTATE DESCRIBED IN THE MORTGAGE ABOVE DESCRIBED, AND REFERRED TO, SHALL IN NO WAY BE CONSTRUED AS SUBORDINATING OUR INTEREST TO ANY OTHER OBLIGATION THAT MORTGAGOR MAY HAVE OR SUBSEQUENTLY HAVE WITH PRINCIPAL RESIDENTIAL MORTGAGE. BENEFICIARY SHALL NOTIFY PEOPLES BANK AT LEAST TEN (10) DAYS PRIOR TO FORECLOSURE ON THE LIEN SECURING BENEFICIARY'S NOTE.

EXECUTED THIS 22nd DAY OF May, 2003.



**BORROWER'S ACKNOWLEDGEMENT TO SUBORDINATE**

Rocky L. Long  
ROCKY L. LONG

Michelle L. Long  
MICHELLE L. LONG

**ACKNOWLEDGMENT**

STATE OF Washington  
COUNTY OF Skaagit

BEFORE ME, Julia Benson A NOTARY PUBLIC, ON THIS DAY PERSONALLY APPEARED Rocky L. Long & Michelle L. Long KNOWN TO ME TO BE THE PERSON(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATION THEREIN EXPRESS.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS 17th DAY OF MAY, 2003

Julia Benson  
NOTARY PUBLIC

