

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200306190099
Skagit County Auditor

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Loan No. 0550002585.

Assessor's Parcel or Account Number:
330402-2-005-0006

Abbreviated Legal Description:

S 2 T 33 R 4 Ptn SE - NW aka Lot 7 of SP #523-81

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc, an Iowa Corporation
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated May 23, 2003, executed
by Charles E Frechette and Helen S Lee, husband and wife

to Westward Financial Services, Grantor,
May 30, 2003, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200305300008, Skagit County Records, State of Washington
page(s)

on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***

Lot 7 of Short Plat No. 523-81, approved October 19, 1981 and
recorded October 22, 1981 in Volume 5 of short plats, page
136, under Auditor's File No. 8110220008, being a portion of
the southeast 1/4 of the northwest 1/4 of Section 2, Township
33 North, Range 4 East, W.M., except that portion conveyed to
Skagit County for road purposes by deed recorded August 1, 1921
under Auditor's File No. 151089; Also except any portion lying
within present County Road.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0550002585
Dated: June 2, 2003

LENDER:

By: [Signature]
Authorized Officer

By: [Signature]
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

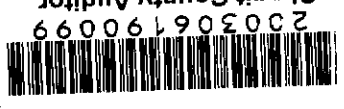
} ss.

On 6-4-03, before me, the undersigned Notary Public, personally appeared Nancy Graham and Dale Oliver, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

[Signature]
Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005



(OFFICIAL SEAL)



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