When Recorded Return to:

EVERTRUST BANK P O BOX 569 EVERETT, WA 98206



6/13/2003 Page

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1 8:48AM

DEED OF RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust described as follows:

DATED:

10/21/1999

RECORDED: 11/02/1999

RECORDING: 199911020042

COUNTY OF: Skagit

STATE OF: WASHINGTON

GRANTOR:. Madrona Real Estate Investors One, L.L.C., A Washington Limited

Liability Company.

TRUSTEE: SOUND FINANCIAL, INC. Formerly SOUND SERVICES, INC.

BENEFICIARY: EVERTRUST BANK

LEGAL DESCRIPTION: SAME AS IN BODY OF SAID DEED OF TRUST

Having received from the Beneficiary under said Deed of Trust, a written request to reconvey, reciting that the obligations secured by the Deed of Trust have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date: 05/14/2003

SOUND FINANCIAL INC.,

Formerly Sound Services, Inc.

Christoffersen, Secretary

Loan: 290002555-00

PUBLIC 0-16-2005

VEAW

John Williams, Vice President

State of Washington County of Snohomish ss.

Personally appeared TONYA CHRISTOFFERSEN and JOHN WILLIAMS being duly sworn did say that they are Secretary and Vice President of Sound Financial Inc., a Corporation and said instrument was signed on behalf of said corporation by authority of its Board of Directors and they acknowledge said instrument to be its voluntary act and deed.

Date: 05/14/2003

Stacy Jacobs, Notary Public in and for the State of Washington, County of Snohomish residing at Granite Falls.

My commission expires October 16, 2005