

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

LAND TITLE COMPANY OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

JERRY GAY, also shown of record as GERALD H. GAY, an unmarried man, as his separate property

Lessee(s) of a certain sublease dated the 15th day of August, 1975

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6th day of March, 1978 in accordance with Short Form Sublease No. 602 (Master Lease No. 5086 Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 874814 Volume 307 Pages 160-161 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JERRY GAY, also shown of record as GERALD H. GAY, as his separate property

Assignor(s), whose address is: 602 Shelter Bay Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JURGEN H. TOBYS and DONNA L. TOBYS, husband and wife Assignee(s), whose address is: 602 Shelter Bay Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

William and Janet Stannard to Jerry Gay under Auditor's File No. 200003060107

THE REAL ESTATE described in said lease is as follows:

Lot No. 602, "SURVEY OF SHELTER BAY DIV. 4, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 48 of Official Records, pages 627 through 631, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington

Tax Parcel No. L84599/5100-004-602-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 3/29/03 Day of

Assignor(s)

Assignee(s)

JERRY GA

SKAGIT COUNTY W

3684 JUN 0**3** 2003

Amount Paid 5 /150 59

STATE OF Washington SS. COUNTY OF Skagit

On this 29thday of before me, the undersigned, a Notary Public in and for the May 2003 State of Wash , duly commissioned and sworn, personally appeared

JERRY GAY

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

public in and for the State of Jatar

Residing at Mount Vernon My Commission Expires July 9, 2004

STATE OF Washington

SS

COUNTY OF Skagit

29thday of On this State of

May 2003

before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

JURGEN H. TOBYS and DONNA L. TOBYS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of Washington

Residing at Mount Vernon

My Commission Expires: July 9, 2004

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Allan F. Osberg, President

Date: 5/50/03

Skagit County Auditor

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